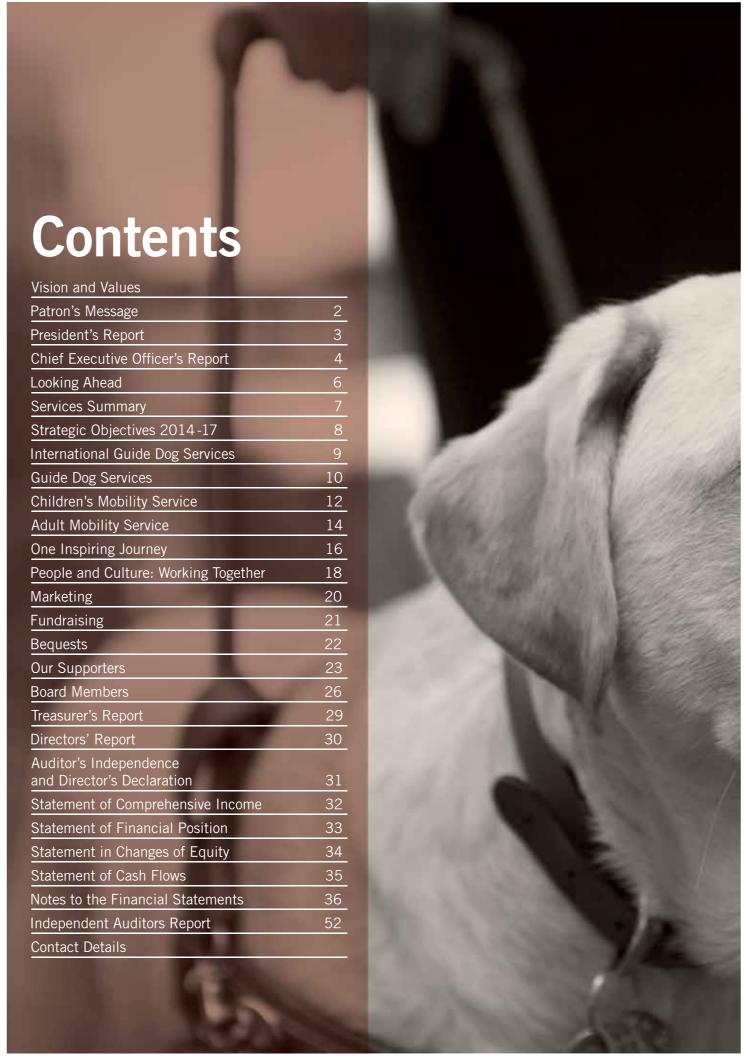


Our Vision:

Independence for every blind and vision impaired person

Our Values: Service Focus Honesty and Integrity Success Through People Professional Excellence Mutual Respect and Trust Accountability and Transparency



Guide Dogs Victoria Patron

Patron - The Honourable Alex Chernov AC QC, Governor of Victoria Vice Patrons - Betty Amsden AO DSJ and Gordon Duxbury OAM



Message from the Governor of Victoria Patron, Guide Dogs Victoria

Victoria. While continuing its valuable work in advocacy, service delivery and training in Melbourne, Guide Dogs Victoria has opened a new office in Geelong. The Geelong accessible to those who need the support. office will meet the growing demand for such services in I thank Guide Dogs Victoria for providing yet another year of that area.

Guide Dogs Victoria has been part of our community for over fifty years as one of our most reputable charities. The generosity of its supporters has enabled it to provide life changing help to whom it serves. Having a Guide Dog has proven to be transformative for the clients: they can gain independence, along with which confidence can be improved. Furthermore, companionship of the Guide Dog breaks down barriers and opens up a social and fulfilling life for Victorians with this impairment.

As Patron, I believe that the Victorian community continues to be served well by Guide Dogs Victoria as the only agency in the State that provides comprehensive and tailored mobility

The past year has been a particularly big year for Guide Dogs services of high standard, free of charge to those who are blind or visually impaired. With high standard and integrity, Guide Dogs Victoria has rendered such an important service

important service to the Victorian community.

Alex Cherma

The Honourable Alex Chernov AC QC Governor of Victoria

President's Report



In Victoria, there are approximately 220,000 children and adults who are blind or vision impaired, with an additional 41 people experiencing some form of permanent vision loss each day. In just 6 years time, by 2020, the number of blind or vision impaired people living in Victoria is predicted to increase to

In line with this trend, we are experiencing a significant increase in the demand for our services. During 2013/14, we implemented a strategy which resulted in increased fundraising activity, costing around \$500,000 in the period, aimed at enhancing our associated returns in future years to fund the increased costs in meeting this demand.

During 2013/14, our committed team of professional staff provided our guide dog mobility, children's mobility, acquired brain injury mobility, occupational therapy and orientation and mobility services to a record number of Victorians who are blind or vision impaired - around a 5 per cent increase on the previous year.

During the period, we provided our services to 1.480 clients. In relation to our Guide Dog mobility services. 50 Guide Dogs and pets as therapy dogs were provided to blind or vision impaired Victorians - 38 Guide Dogs and 12 pets as therapy dogs. As at 30 June 2014, there was a record number of 206 working Guide Finally, on behalf of the Board, I would like to thank you all for Dogs in Victoria.

2013/14 financial year, an increase of \$634,000 on the previous children and adults in Victoria who are blind or vision impaired. year, this was favourably impacted by a one off grant provided by the Victorian Government to be channelled into helping build a more sustainable business model. While the previous period's result was impacted by a special purpose donation of \$1 million for the kennel upgrade, this year there was a similar increase in funds received from bequests.

It remains a key focus for our organisation to operate in a cost effective, collaborative and innovative manner, and maximise our revenues to finance the costs of providing our critical services in a rapidly changing and challenging environment. These aspects are key elements of a new 3 year strategic plan which has recently been developed.

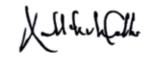
As a not-for-profit organisation, we are extremely grateful to the Victorian community who donate significant funds to help meet the cost of our services. It is important to recognise that the National Disability Insurance Scheme, which is currently being rolled out, does not cover a significant portion of our clients, and accordingly we will continue to be heavily reliant on donations from the community to fund our operations.

With 38 per cent of our clients based in regional Victoria, there remains an ongoing challenge to enable these clients to gain ready access to our services. A number of strategies are being considered to more effectively deliver our services in regional Victoria. As part of this initiative, in August 2014, a regional office was opened in Geelong which will be operated in collaboration with Yooralla and Pacific Vision.

I am pleased to report that construction has commenced on the upgrade of our kennel facilities and breeding centre. It is predicted that these works will be completed by mid 2015. Subsequent to the completion of this project, construction will then commence on a new veterinary centre. We are extremely grateful for the \$2 million commitment from the Federal Government, the \$1 million contribution from the Hennessy Trust administered by Perpetual Trustees, and a \$240,000 donation from Mr Roy Edwards which will enable these significant works to be completed.

I would like to extend my sincere thanks for the significant contribution made by my fellow Board members. Congratulations must be extended to one of our Board members, Betty Amsden, who was recently appointed an Officer of the Order of Australia. Betty has not ony made a significant contribution to Guide Dogs Victoria, but also to the Victorian community. Further, I would like to thank our Chief Executive Officer. Karen Haves, and our dedicated team of professional staff, covering all aspects of our operations, for their tireless commitment and dedication to Guide Dogs Victoria. The provision of our services is also very dependent on the significant contribution made by our large group of passionate volunteers, including Puppy Raisers, whose dedication and commitment never ceases to amaze. A special thanks must also go to our generous donors, bequestors and other supporters.

your significant contribution to Guide Dogs Victoria which enables While we have reported an operating surplus of \$839,000 for the us to continue to provide a broad range of high quality services to



Russell A Walker President

Chief Executive Officer's Report



Guide Dogs Victoria had a highly successful FY2014; both financially and in meeting our service delivery and business objectives, reaching a ten year high. I am proud of the tremendous Once again, the team at Guide Dogs Victoria continues to do us effort from our whole team in their continued focus on implementing business efficiencies and reducing expenditure, every day to delivering quality services and representing our iconic without compromising the quality of our services.

In 2013, we delivered 156 new puppies and have over 300 Guide Dogs, Pets as Therapy Dogs and Companion Dogs working throughout Victoria. 26,400 hours of client programs were delivered and services to more than 1,400 children and adults. An enviable utilisation rate of 71% of our wonderful dogs reflects the high quality of our breeding, training and placement programs.

We established our first regional outpost in Geelong this year. About one in four Guide Dogs Victoria clients live in the Geelong region currently. This is expected to grow at a rate of 5-10%, making this a very important region for us. We share a facility with our partners Yooralla and Pacific Vision and these partnerships enable us to expand the breadth and depth of our services to Without you, it would be a different world for many.

We have also instigated an exciting shift in our methods to grow donor income and, in line with industry sector trends. undertook extensive analysis to develop funding models that will sustain our business needs well into the future.

In June 2013, the Victorian Government provided Guide Dogs Victoria with a one-off funding grant of \$600,000 to be channelled into helping build this stronger and more sustainable business model. Minister for Mental Health, Community Services and Disability Services and Reform, Ms Mary Wooldridge MP, announced "the contemporary approach for disability services, which emphasises giving people with a disability the right to choose the services they receive and which agency they would like to provide those services, dovetails perfectly with Guide Dogs Victoria's philosophy of independence".

Through robust information services and a comprehensive evaluation strategy, we will ensure the delivery of innovative, effective and efficient services maximising our ability to meet

In April 2014, we celebrated International Guide Dogs Day with the launch of the national "Take the Lead" campaign, designed to raise the awareness of the importance of responsible pet ownership and the need to keep dogs on leads when in public.

The Governor of Victoria and Guide Dogs Victoria Patron, His Excellency The Honorable Alex Chernov AC QC, hosted a reception at Government House to celebrate this very important day. The Minister for Mental Health, Community Services and Disability Services and Reform, Ms Mary Wooldridge MP, and other distinguished guests joined us to honour and pay respects to our iconic Guide Dogs and the invaluable role that they play in assisting our vision impaired community.

We continue to be extremely reliant and grateful for the enormous support of our wonderful volunteers. In FY2014, 480 valued volunteers contributed more than 10,200 volunteer hours on location in Kew (equating to 5 FTE's for FY2014). A staggering 9.2 million hours were contributed by our Puppy Raisers.

proud in terms of the commitment and passion that they bring brand. I would like to pay tribute to them all and sincerely thank my fellow Senior Leadership Team members for their dedication. leadership and hard work in achieving the considerable outcomes

On behalf of the inspirational people we serve and the amazing team at Guide Dogs Victoria, I would also like to sincerely thank our donors and supporters who have given so generously of their time, funds and, of course, their passion for Guide Dogs Victoria. As we receive less than 10% of our funding through Government, we are extremely reliant on the generosity of the philanthropic community to be able to continue to undertake the life changing

Laver Dayso

Karen Hayes Chief Executive Officer



Looking Ahead

220,000 blind or vision impaired people are living in Victoria and this number is predicted to grow to 350,000 by 2020

Over the past five years, the demand for client services has been steadily and significantly increasing. There are a growing number of people seeking help independently, increasing referrals and clear evidence of early intervention services for children with a vision disability which are combining to drive our service demand to unprecedented levels.

In the last 12 months alone, referrals to Guide Dogs Victoria's Children's Mobility Service have increased by 6%. Referrals for Adult Mobility Services have grown by 8% and for Guide Dog significant benefit the National Disability Insurance Scheme

Achieving maximum levels of independence, mobility and social inclusion for all clients with vision impairment is the guiding principle for our strategic plan for the next 3 years. Our service model actively promotes and supports client ownership of their program and input into high quality service provision.

Partnering for the Future

We will continue to explore avenues for partnering with other service providers to build the depth and breadth of our services. Building on valued partnerships such as those with Able for all blind and vision impaired Victorians. Australia, Yooralla and Pacific Vision extends our objective A significant amount of work has been undertaken across Guide of continually improving client outcomes.

Innovation, particularly around technology, will continue to be a key focus. This will ensure that we remain at the forefront of allow us to speak as one voice when approaching government and providing vision impaired consumers with leading edge solutions industry peak bodies to advocate for our clients, particularly with when considering their own independence and safety needs. We are already exploring some very exciting opportunities Care reforms. with University of Melbourne, Swinburne University and the Centre for Eve Research Australia (CERA).

Responding to Increasing Service Demand

41 Victorians are told that they have some form of permanent vision loss every day. There are now approximately 220,000 blind or vision impaired people living in Victoria and this number is predicted to grow to 350,000 by 2020*. Our ageing society is more likely to be impacted by macular degeneration, glaucoma and diabetic retinopathy which directly correlate with the ageing process and we are already experiencing increased demand for our services across the State.

38% of Guide Dogs Victoria's clients are based in regional Victoria and 71% of clients are aged over the age of 65 years. In addition, more than 50% of clients also have complex health needs contributing to their vision disability. The ability of these clients to access localised support services in a timely way is vital to ensuring they retain maximum levels of mobility and independence which is always our objective in our relationship with them.

In response to growing demand, the shifting needs of the Victorian community and the major changes occurring in the health and disability services sector, Guide Dogs Victoria is evolving its business operations to respond effectively to emerging trends and delivering the necessary services. Sector reforms are also changing the dynamics of community service delivery to a market driven delivery model.

A New Business Paradigm

We are very supportive of the new health care reforms and the (NDIS) will deliver to supporting those people with a disability, however, contrary to public belief, not everyone will be supported by the NDIS. In fact, we estimate that less than 17% of Guide Dogs Victoria's clients will be eligible for any kind of funding under the NDIS, as it rolls out over the next three years.

As a consequence, the role of the philanthropic community will continue to be critical to supporting the ongoing delivery of our services. Looking to the future we will continue to closely monitor the roll out of the NDIS to determine how best to support our clients and continue to advocate for equality of access to services

Dogs Australia in establishing a national brand and a unified presence for Guide Dog organisations around Australia. This will regard to the access of services under the NDIS and the Aged

*Access Economics report published in June 2009 by Vision2020, called Clear Focus: The Economic Impact of Vision Loss in Australia

Services Summary Guide Dogs Victoria spends 27,000 hours per year working with clients - an increase from 24,000 in the 1.500 1.450 years to 2011 1,400 **Clients** 1,350 1,300 1,250 1,200 1,150 1.100 1,050 09 10 11 Financial Year **Client Volume** FY10 FY11 FY12 FY13 **Guide Dog Placements** Programs completed for Vic clients ■ PAT placements Companion Dog placements Dog Utilisation Rate

Strategic Objectives 2014 - 2017

1. Consumer and Guide Dog Services

Be the provider of choice for the delivery of Guide Dogs and Orientation and Mobility services

2. Financial

Build a financially sustainable business model

3. Fundraising

Deliver a mix of fundraising activities to support the delivery of our services

4. Brand

Increase the profile and levels of trust in the Guide Dogs Victoria brand through professional and integrated communications

5. People and Culture

Provide an environment to enable our people to safely perform to their potential and enjoy what they do every day

1. Be the provider of choice for the delivery of Guide Dogs and Orientation and Mobility services

- Establish and leverage strategic collaborative partnerships to deliver holistic consumer services which are consumer centred, cost effective and aligned to government policy
- Strengthen regional presence in line with the NDIS roll out
- Continually innovate to establish and maintain leading edge service delivery

2. Build a financially sustainable business model

- Implement the systems necessary to support the new business paradigm
- Expand income diversity through the commercialisation of services and infrastructure
- Develop new and existing building facilities in line with the site master plan

3. Deliver a mix of fundraising activities to support the delivery of our services

- Focus on major gifts with donor care and retention strategies
- Grow workplace giving and corporate fundraising through the promotion of Guide Dogs Victoria's dog sponsorship program

4. Increase the profile and levels of trust in the Guide Dogs Victoria brand through professional and integrated communications

- Co-ordinated communications support and planned growth/leverage of campaigns that align with the strategic priorities of the organisation
- Market Guide Dogs Victoria as a Professional Services organisation, including productisation of services and service delivery positioning
- Enhance trust and advocacy as well as drive consumer education through brand reinforcement and targeted communications

5. Provide an environment to enable our people to safely perform to their potential and enjoy what they do every day

- Become an employer of choice for our employees and our volunteers
- Build capability within our people to deliver on our strategic objectives
- Care about the wellbeing of our employees and volunteers and provide a No Harm workplace through our systems and our culture

International Guide Dog Services

Expanding Our International Footprint

Guide Dogs Victoria continues to garner accolades for our services, including the provision of Guide Dog stock, staff training and expertise to the international community.

The Guide Dogs Victoria breeding programs are among the best in the world and its staff are some of the most qualified. It is the organisation's broader vision to use these capabilities to proactively support other schools globally in meeting their ambitions, and in doing so, ensure that we remain the leader in this field. This approach is consistent with the support that Guide Dogs Victoria has received from other Guide Dog schools around the world in establishing its own world class facilities and developing the skills and capabilities of its team to deliver high quality services to the blind and vision impaired community of Victoria.

While attending the International Guide Dog Federation (IGDF) seminar in May, Guide Dogs Victoria Chief Executive, Karen Hayes, met with the Nippon Lighthouse Guide Dog Centre Chief Executive, Teruo Hashimoto san and the Guide Dog, Service Dogs & Hearing Dog Association of Japan Director, Sunja Park san. Both Japanese organisational leaders expressed their appreciation and the value they placed on our long standing and mutually beneficial partnership, and on the superior quality of Guide Dogs Victoria dogs and educational information shared with their staff.

In the past year, Guide Dogs Victoria has provided three fully trained Guide Dogs to the Nippon Lighthouse Guide Dog Centre (NLGDC), and three assessed dogs and a breeding dog to the Guide Dog, Service Dogs & Hearing Dog Association of Japan (GDSDHDAJ).

At the IGDF seminar, Guide Dogs Victoria Guide Dog Manager, Paul Adrian, was appointed to the IGDF Assessor panel, joining Breeding Manager, David Markham and Guide Dog Services Advisor, John Gosling (OAM) who retired from the IGDF Board after 12 years of voluntary service.

A new agreement with the Guide Dogs Association for the Blind (GDAB) Singapore will see us further expand the Guide Dogs Victoria international footprint. In June 2013, the High Commissioner to Singapore, His Excellency Mr. Philip Green, visited Guide Dogs Victoria to confirm a new five-year agreement which will see Guide Dogs Victoria exporting services to Singapore to help them achieve accreditation to the International Guide Dogs Federation (IGDF).

Over the past year, Guide Dogs Victoria also liaised with IGDF Applicant Organisation, the Malta Guide Dog Foundation (MGDF), to arrange education of a trainee Guide Dog Mobility Instructor. Program details have been confirmed and Guide Dogs Victoria are awaiting the trainee's arrival for their two year course. MGDF Chairman, Leone Sciberras expressed her gratitude for Guide Dogs Victoria's support for which "the Foundation will be able to train people who are blind in Malta with Guide Dogs prepared by their own locally based instructor".



Guide Dogs Victoria breeding programs are among the best in the world



Guide Dog Services

Working to support the rights of people with impaired vision and addressing the critical issues that our clients face every day

Public Education and Advocacy: Public Influence and Campaigning

Working to support the rights of people with impaired vision and addressing the critical issues that our clients face every day is integral to our Public Education and Access Services. Guide Dogs Victoria also has representation on a number of organisations and committees which further support advocacy on our client's behalf:

- Australian Blindness Forum
- Vision 2020 Low Vision and Rehabilitation Committee
- Vision 2020 Independence and Participation Committee
- Victoria Vision Collaborative with Guide Dogs Victoria taking a prominent role in driving sector collaboration. Membership includes: Guide Dogs Victoria, the Royal Victorian Eye and Ear hospital, Vision Australia, the Australian College of Optometry, Centre for Eye Research Australia and Vision 2020 Australia.

Our public education program in schools and the wider Victorian community works to educate on how to interact with a vision impaired person and helps others understand what it may be like to lose their vision.

Working with businesses and organisations to ensure they understand the legal rights around access for a vision impaired person and their Guide Dog is another important aspect of what we do, and this is conducted through regular training presentations for groups within industries such as hospitality, security and taxi services.

Additionally, by enhancing diversity and relevancy around our of the challenges our vision impaired clients face.

Guide Dog Mobility Service: Enhancing Independence and Safe Mobility

FY2014 was both a highly successful and productive year for the Guide Dogs Victoria breeding program which is the foundation of our success. It was further strengthened during the year with the implementation of new and even more stringent breeder selection testing and the establishment of a Breeding Advisory Group. In partnership with our International Breeding Co-operative partners, Guide Dogs Victoria is also taking a leading role in the development of a common canine temperament test. Should this test be successful in trials, it will enable all schools that share genetic material to use a common test and speak a common language. Ultimately, this will result in a more targeted sharing of resources that will see rapid improvements to the health and temperament of our dogs.

GRADUATES

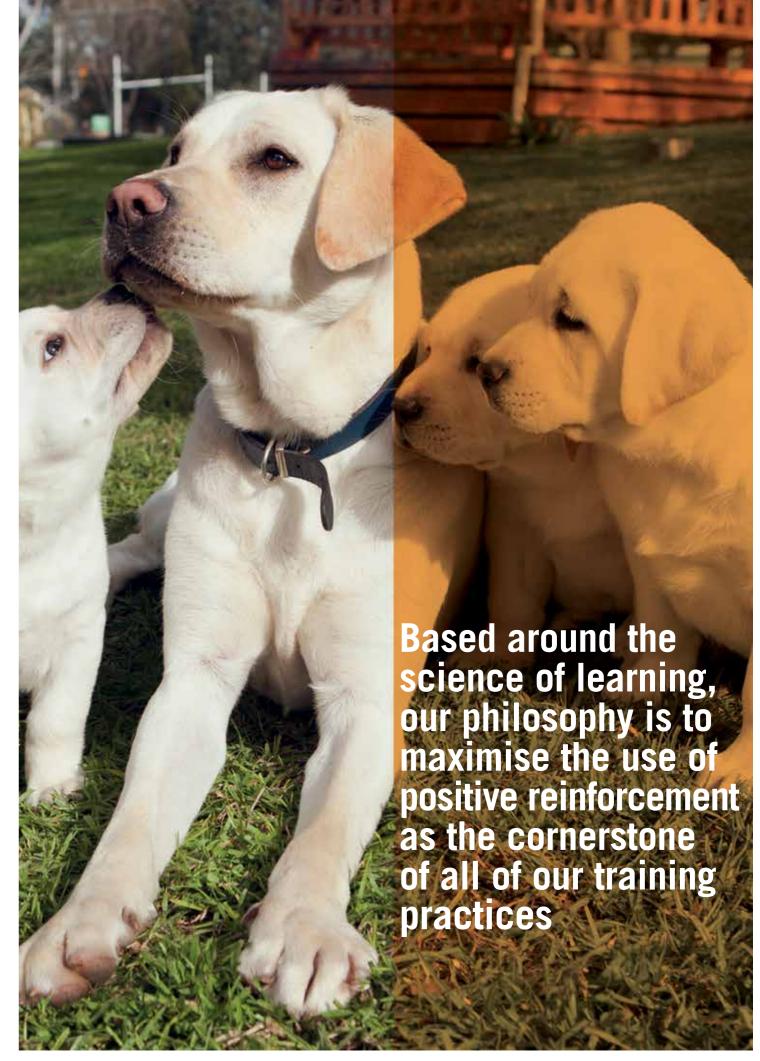
A record number of 64 dogs graduated from our Guide Dog, Pets as Therapy or Companion Dog programs which was an outstanding result against a reduction in the number of puppies available for training. We also continued to support Guide Dog Schools in other parts of Australia providing puppies, untrained dogs, trained dogs and breeding stock.

Plans for our kennel redevelopment have been finalised and work commenced early in the new financial year. Housing and husbandry practices form one of the twin pillars upon which Guide Dogs Victoria's animal welfare strategy is built. The redevelopment will ensure that we continue to provide the very best standards of housing and care to our valuable dogs while meeting the increasing demand for our services.

Behaviour and the psychological well-being of our dogs form the second pillar of our welfare strategy and Guide Dogs Victoria unveiled a number of changes to our puppy raising and training programs in this regard.

Based around the science of learning, our philosophy is to maximise the use of positive reinforcement as the cornerstone of all of our training practices. Evidence suggests that this apspeakers and tour program, we help build a greater understanding proach leads to better outcomes from the perspectives of health. behaviour and overall success rates of our dogs in training. Staff participation at national and international conferences including the inaugural Australian Working Dog Alliance Conference and the International Guide Dog Federation Conference has further supported Guide Dogs Victoria's reputation as an industry leader.

> While challenges lie ahead, not the least of which is to maintain our services to clients during the redevelopment of our kennels, our dedicated staff are committed to maintaining the continuity of



Children's Mobility Service

Delivering confidencebuilding mobility services to young people and children

Through the creation of new programs and the redevelopment GABE: HIS STORY of others, saw the number of children accessing programs run by the Children's Mobility Service (CMS) increased by 3% over the last year.

Our new Service Level Agreement with the Department of Education and Early Childhood Development (DEECD), which commenced in January 2014, has significantly strengthened well-established partnerships between CMS and the DEECD to meet the needs of blind and vision impaired children in Victorian schools.

Following an evaluation and review of the team's programs, two new group programs have been developed and our camp programs, . The bullies are his enemies. One day, I'll tell Pigman's story in held in the school holidays, redesigned. 'Gippy Travellers' has been established for children living in the Gippsland region, while 'On the Move' has been designed to develop road safety skills for primary school kids in the outer Western metropolitan area.

Camp group programs, for both primary and secondary schools, continued to run throughout the year. The January senior program promoted independent travel to and from the Melbourne CBD and aimed to develop the skills to travel to and from the program independently.

Other programs were conducted in Ballarat and Mansfield as well as a Junior program, held onsite at Guide Dogs Victoria which centred around the theme 'Games People Play'. Here, participants had the opportunity to develop the mobility concepts and skills required to participate in sport and school yard games.

The CMS has continued to develop the Youth Guide Dog Program to support children in their journey towards Guide Dog mobility. In November 2013, the first two graduates of this program trained with their Guide Dogs ready to commence their final years of schooling with their Guide Dog by their side in January 2014. The Youth Guide Dog Program allows children to develop their knowledge of Guide Dog mobility at their own pace and build on their skills over time to provide the best opportunity for success when they take the next step and are matched with their own dog. The team are excited to continue to evolve their programs to meet the needs of our clients over the coming year.

Gabe has a vision impairment called 'Retinitis Pigmentosa', commonly referred to as 'tunnel vision', or the loss of peripheral vision. Gabe describes it as "seeing through binoculars for the rest of his life" and is aware the tunnel is going to get narrower as he gets older.

Gabe has a very special name for his condition: 'Pigman' a comic strip character Gabe has created. "Pigman is very focused. He has a sonic 'oink' that knocks his enemies out. a comic book."

'Pigman' is one way in which Gabe copes with his gradually reducing peripheral vision which leads him to constantly bump into things. When Gabe stares at a light or someone flashes a light in his eyes, it hurts too.

"At night, I can't see at all and I'm scared of bed monsters." "It's ok," says his 10-year old brother Callyn, "you've got a

Gabe was diagnosed through a regular eye test and until that time, his family had been unaware that he had a problem. They had noticed he had trouble catching balls and thought this had been attributed to a lack of coordination.

Liane, Gabe's mum recalls: "It was a relief when we found out that Guide Dogs could help Gabe. You know the shock of finding out and asking: 'Now what?' We didn't know where to go. We were not aware that there were mobility programs for kids."

The Children's Mobility Service helped through the first steps at home, where new lighting was installed. At school, the principal, Gabe's teachers and classmates met Laura his Orientation and Mobility Instructor, who explained the changes that were necessary. Students and teachers experienced wearing goggles to help them understand how Gabe saw things

Gabe has since gone on to participate in a number of our camp and group programs as well as completed long cane training in preparation for when his vision decreases further.



"It was a relief when we found out that Guide Dogs could help Gabe."









Adult Mobility Service

"It was my first time on a tram and I learned about my limitations and my capabilities..."

Building Independence and Broadening Horizons

The successful series of Group Programs initiated by the Adult Mobility Service continue to build client engagement and receive enthusiastic support. These programs aim to increase independence in mobility and daily living skills, with the additional benefits of increasing self-esteem, broadening horizons and providing opportunities to build social networks. Tailored to a client's identified objective that they are working towards, the Supported by the City of Greater Bendigo, "Around the Mallee" Victoria, all using different mobility aids.

Live Safe Travel Smart (LSTS) 16th-18th October 2013

Now in its 3rd year, and due to be run again in November 2014 to meet the growing demand, this program gives clients an opportunity to explore their safety concerns and practice self-defence techniques in a dynamic group setting.

Including demonstrations on safely accessing various forms of public transport and the role of public transport staff, the 3 day program is full of strategies and tips for travelling safely around greater metropolitan Melbourne. Live Safe Travel Smart also features presentations from Victoria Police which address personal safety and Guide Dogs Victoria is most appreciative of the continued support of the program from the City of Boroondara.

"I am feeling more motivated..."

Guide Dogs Victoria "Around the Mallee" 14th-16th May 2014

programs draw a variety of clients from different corners of has been extremely positive in building relationships with the City of Greater Bendigo and further providing Guide Dogs Victoria exposure in the Mallee. The program has let to further referrals as clients have been inspired to increase thier skills and independence. Some comments received were:

- "I now realise that I have more vision than some of these other people but I am less independent."
- "It was great to see what is involved with Guide Dog Mobility and speak with a Guide Dog Instructor."
- "I'm feeling more motivated to pursue Guide Dog Mobility."
- "Many thanks for allowing me to attend the Bendigo program, very much enjoyed indeed. A big thank you to all the team...
- "Thanks to the staff for taking such great care of us. We all had a great time and we're all proud of ourselves but it was full on. By the time we looked after our dogs we were off again."
- "It was my first time on a tram and I learned about my limitations and capabilities."

Electronic Mobility Day

Electronic Aids are secondary mobility aids that are used to accompany and enhance someone's Orientation and Mobility skillset and their primary mobility aid (which may be a Long Cane or Guide Dog). They can include handheld GPS devices, Mini-guide and smartphone/tablet applications. As an integral part of our mobility programs, we train people in the use of electronic aids - these being an additional way to elevate the independence and mobility of our clients. Whilst making the most of the technological age in which we live and the opportunities those skill sets provide, we also run group Electronic Aid days on campus to provide information on the latest current electronic aids.









One Inspiring Journey

Ann has developed her skills to such a degree that she is back to riding regularly, on longer journeys

ANN MACKAY: HER STORY

Ann exudes positive energy from the moment she enters the room. It is evident how much she loves and appreciates life. Her journey since experiencing an Acquired Brain Injury (ABI) resulting in a vision loss is inspiring.

At 36, Anne was a working mother of three young children when she experienced an unexpected stroke. Ann asks people, "Do you all know what a Left Homonymous Hemianopia resulting from a temporal intracerebral haemorrhage is?"

"Extend your left arm vertically to the ground, out in front of you, Ann really wanted to get back on her bicycle. She had been a very line your thumb up with the central part of your body (in line with your nose). Anything to the left of your arm you can't see if you to cycle. She desperately wanted to ride again with her children. have a left hemianopia. It just doesn't exist in my vision".

'tackling' her recovery head on. She would head down to Rehab her. She peddled, maintaining focus on him in the distance. She twice a day. The nurses would encourage Ann to take it easy, "rest up", but this just doesn't seem to be her style. Learning to deal with her vision loss in hospital was easy enough for Ann; large the point that she is back to riding her bike regularly on longer open areas and hallways where she was taught to scan to look for journeys and in 2013, Ann set a personal goal to enter The Ride coloured stickers on the walls. These tasks were relatively easy for to Conquer Cancer benefiting the Peter Mac. Ann and as she succeeded at this she felt increasingly ready to Ann initially used an identification cane; it served its purpose in go home.

Returning home, she recalls a time when she was making a to strength. She has reported days where she would forget she had sandwich and was ready to cut through a tomato when her visitor a vision impairment but a wiggle of the fingers off to the left would yelled, "Stop!". Ann had lined her fingers and the tomato up perfectly to cut straight through both. With her vision loss and her it no longer caused anxiety or stopped her from participating in life. fingers on the left hand side Ann just hadn't noticed the potential danger she was in. Now that she was out of hospital and in the restrictions and beliefs. 'real world', bumping into things and nearly cutting off fingers... maybe there was more to learn? At this stage, Ann was starting to grieve as well as feel anxious about her safety when crossing roads, particularly with her children.

At Guide Dogs Victoria we worked with Ann asking: "What is important to you? What do you want to achieve?"

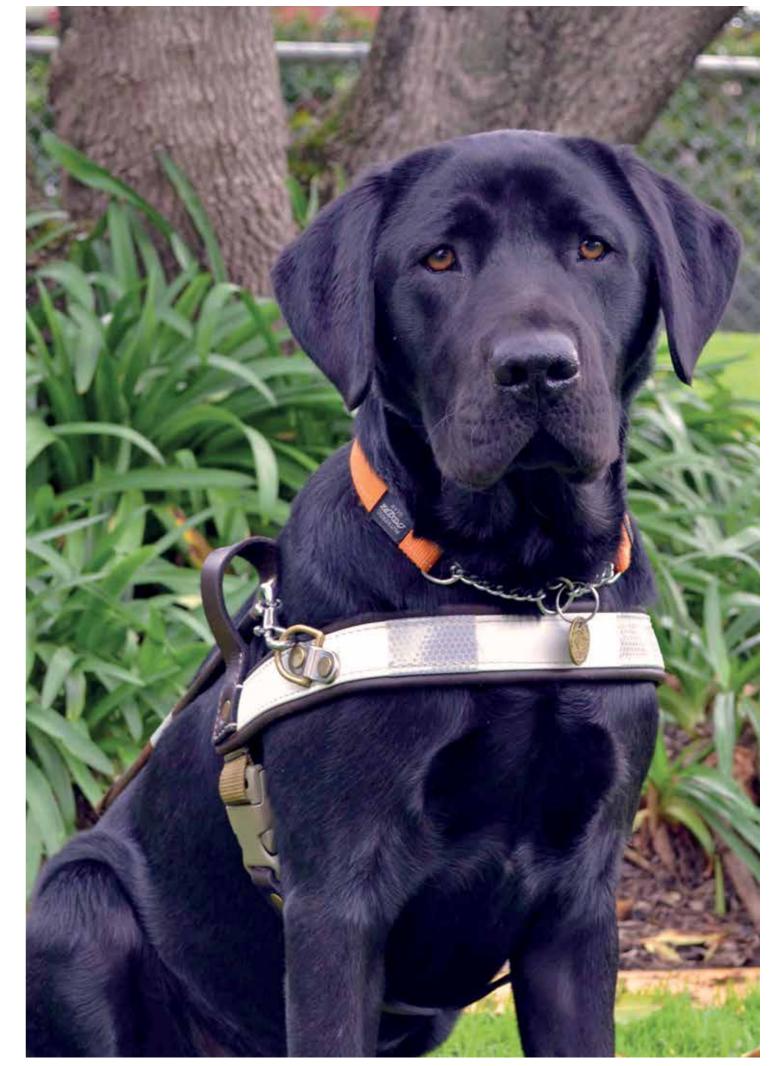


active person prior to her stroke she loved her bike and she loved

Ann recalls the first time she got back on her bicycle in a quiet Ann spent a number of weeks in hospital strongly focused on street, her 7 year old son less than fifty metres away encouraging rode towards him keeping him in her sight as she kept peddling. She did it. Ann has learned to develop her skills over the years to

> those early days post stroke and she continues to go from strength lead to the realisation that her vision loss was still evident but now

It seems true that we are only limited by our self-imposed



People and Culture: Working Together

Employee Engagement

Cultural alignment and employee engagement have a proven relationship to building and sustaining organisational success, and over FY2014 we further advanced our People and Culture agenda and implemented measures to assess our progress.

Again, we invited all of our employees to participate in our Engagement Survey and the fantastic results demonstrated that over a three year period:

- Overall employee satisfaction has improved by 21%; and
- Greater than 95% of our employees are proud to work at Guide Dogs Victoria, and are committed to achieving our goals.

Occupational Health and Safety

As part of our commitment to providing a workplace free from harm, significant steps were taken to create a strong safety culture across our organisation. A Workplace Inspection regime was implemented as a proactive way to address workplace hazards and there was a renewed focus on incident reporting to ensure that hazards are identified and corrective actions implemented to **Freedom Award** prevent incidents reoccurring.

Frequency Rate, reducing from 16 in FY2013 to six in FY2014. profile of Guide Dogs Victoria.

Volunteers

Our Volunteers play an essential role in the delivery of our services. 480 highly valued volunteers supported us during FY 2014, contributing over 10,200 volunteer hours on location in and enhancing independence through the establishment Kew which equates to an additional five full-time employees over of a Young Mums group. The first of its kind in Victoria, the the course of the year.

Our Puppy Raisers contributed in excess of 9.2 million hours. bonding and nurturing with our puppies to ensure that they reach their potential as a successful Guide Dog.

During the year, our Volunteer tour guides showed over 1,600 people around our campus and volunteer speakers spoke to over 130 community groups. We had 10 Corporate Volunteering Opportunities over the year, with Corporate Partners.

During the year, we also extended our Engagement Survey to our Volunteers. The survey results reaffirm the strong connection and commitment that our Volunteers have with Guide Dogs Victoria in that: Greater than 90% of Volunteers enjoy volunteering with Guide Dogs Victoria, are proud of our organisation and are committed to achieving our goals.

Greater than 90% of **Volunteers enjoy** volunteering... and are proud of our organisation

International Guide Dog Day Recognition Awards

International Guide Dog Day saw the launch of our inaugural Recognition Awards.

Independence Awards

Barbara Bedford first became involved with us in the 1960's and since then she has continued to be an inspirational volunteer, supporting a range of our services. Most recently she has had the important role of archiving and preserving our history for future generations to enjoy and understand.

Joan Smith is an employee who has provided an outstanding contribution for over 20 years, as a highly regarded mentor for the vision impaired community. Part of her Public Education role involves visiting health professionals and rehabilitation centres to talk with clients about our range of services.

Liam Haven, a returned soldier who fought in Iraq, was The result was a significant reduction in our Lost Time Injury recognised for his fundraising efforts and contribution to raising the

Inspiration Award

The City of Greater Dandenong, and in particular employee Mala Doyle, were recognised for proactively demonstrating leadership program is designed to support young blind and vision impaired mums with navigating their way through their community safely and independently. The program has now rolled out into other municipalities.

















We have 25 different volunteer areas







Marketing

Facebook 19.050 likes

Volunteer hours worked 10.200

Take the Lead

It is a disturbing fact that one in three Guide Dogs have been attacked by an off lead dog. That accounts for one, potentially traumatic experience, every month. These attacks have led to injuries to both the Guide Dog and the vision impaired handler and in some cases have resulted in hospitalization and even retirement of the Guide Dog.

Our important campaign launched in April, on International Guide Dog Day, encouraging dog owners to take the lead to help create a safe environment, not only for Guide Dogs and their handlers, but for everyone in the wider community.

Marketing Activity: Increase Profile and Level of Trust

As we move into the next Financial Year, our marketing objective is to strengthen the brand presence and consistency of Guide Dogs Victoria whilst heightening awareness and understanding • Local and national coverage of the well-attended Graduation Day in the broader community of the great work we do through the generosity of our supporters.

Last year, we set the foundations by which to improve our baseline results and have been building and improving on these in FY 2014. In July 2013, the successful outcomes were validated when Readers Digest awarded us the Most Trusted Charity in Australia. The result of an independent survey, this recognition was truly • Television news, press and radio coverage in June 2014 of cause to be proud and credits the great work all our people do in assisting the blind and vision impaired.

We launched our own Awards on International Guide Dog Day at a Major Donor event at Government House which acknowledged shining examples of - Independence, Freedom and Inspiration.

These and many other of our marketing activities have generated media coverage which has done much to support building our brand presence and have included:

• September visit by the Prime Minister, Tony Abbott and Treasurer Joe Hockey pledging \$2 million for upgrades of the breeding centre, vet clinic and kennels.

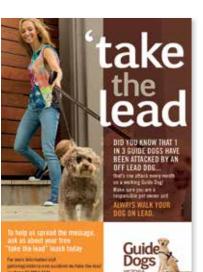
Website - over 60,000 new visitors equalling approx. 70% of traffic to the site

Twitter doubled to 1300 followers

Media over million

- in October 2013, opened by Josh Frydenberg, Parliamentary secretary to the Prime Minister.
- International Guide Dog Day in April 2014, and the launch of our Take the Lead campaign focussing on the importance of keeping dogs on leads to ensure Guide Dogs can continue their work without distraction or even attack.
- the agreement between Guide Dogs Victoria and Guide Dogs Association of the Blind Singapore.









Fundraising



Building Community Support

We have been fortunate to enjoy the generous support of the community to fulfil our mission of 'Independence for every blind or vision impaired person in Victoria" since Guide Dogs Victoria was established in 1957.

The ever growing demand for community services has highlighted the crucial role of fundraising in an even more challenging environment. Over the past 10 years, Guide Dogs Victoria has experienced a steady decline in our donor numbers. A new focus on fundraising was needed in order to move forward to meet the by our donor group. increasing needs for service delivery for those people in Victoria who need it most.

Growing our donor numbers was a major focus to continue funding our consumer programs and their growth. Appealing to new donors in new ways has been an important shift in our fundraising activities through a combination of communications and embracing grass roots supporters to build greater donor engagement.

Activities such as International Guide Dog Day and Run Melbourne have supported this mission and have been successful in profiling our wonderful work to the broader community.

Giving Highlights

Government: \$600,000 to enhance information services and to create better outcome tracking systems to ensure vision impaired people have access to their services of

2100 Puppy Pals: Generosity from regular givers allows us to apply a "business as usual approach" to maintaining a world class breeding program and fulfilling all our puppies needs as they commence their journey towards becoming a Guide Dog.

Collection Dogs: Our iconic Collection Dog Program provide Guide Dogs Victoria with a constant presence capturing the hearts of the next generation. We know our most popular locations by the worn noses from friendly pats! Guide Dogs Victoria benefited from over 2000 placed Collection Dogs across the community. A total of \$545,000 was collected, \$350,000 of that by Coles and Woolworths.

International Guide Dog Day

We had more than 80 people and 50 dogs turn out for the Take the Lead walk. This ranged from our dedicated Puppy Raisers, fundraisers and volunteers to our wonderful staff who made the day possible through the organisation of so many of our

We had over 100 bequestors and puppy sponsors attend on site at Kew for a behind the scenes Guide Dog demonstration that was met with enthusiasm and overwhelmingly positive feedback

Guide Dogs Victoria was the gracious recipient of a function hosted by The Honourable Alex Chernov, Governor of Victoria at Government House which was attended by many of our highly valued supporters in order to acknowledge their contribution and thank them for their ongoing support.

Across the day, we received overwhelming media coverage including the Herald Sun, ABC and Channel 9 news, coverage across Channel 7, Channel 10 and ABC radio.

Run Melbourne

A large and energetic team of 120 fundraisers helped us raise over \$30,000; a magnificent and much appreciated effort from all involved. Whilst our team took part in the 5km, 10km and 21km individual running events, some pups-in-training joined

All money raised went directly towards the breeding, raising and training of Guide Dogs and other mobility services to assist vision impaired Victorians.



Bequests

Guide Dogs Victoria thanks our supporters and their families who chose to leave a Bequest in this financial year and included a legacy to Guide Dogs Victoria in their Will.

Estates

John Henry Gilbert
John Knox Trezise
John Robert Edwards
Joseph Norman Mason
Keith Dinsmore Yardy
Kenneth M Martin
Lawrence John Cook
Leonard John Baxter
Lilian Edwards
Lillian Ruth Meharry
Linda Brown
Lola Poynton
Lorna Ethel Gale
Lorraine Margaret Mills
Louie Viner Lunt
Lynda Jane Heaps
Lyndall Angelique Blyth
Margaret Whittaker
Marjorie Harmer
Martha Joyce Pinches
Mary Margaret Chattaway
Mary Seed
Mary Sylvia Joyce Jones
Mary Veronica Jones
Maureen Joyce Wilson
Nancy May Guscott
Neville and Rita Brown
Oswald Charles Hearne
Patricia Jane Collins
Patricia Maris Coventry
Phylis Mary Godden
Phyllis Madeline Mackennal
Rachael Margaret McNab
Rita Thompson
Robert Ackland Macdonald

Rodney John Barr

Rose Myrtle Pratt	
Rosie Monger	
Roy Joyce	
Royce Ann Scott	
Ruby Louisa Powell	
Russell Herbert Vontom	
Sheila Mary Spalton	
Shirley Yvonne Fry	
Stuart Percy Baxter	
Sylvia Eileen Snooks	
Sylvia Mary Dungan	
Victor Russ Pitman	
Vida Yolande Carr	
Virginia Joan Erwin	
Walter Hee	
William Arthur Shipperlee	

Ruth and Harry Taafe Charitable Trust
The Marjorie Hayes and Olivia Cock
Memorial Fund
Wilfred and Ruby Bird Charitable Trust
William Mansel Higgins and
Dorothy Higgins Charitable Trust

Bowles Charitable Foundation

Granger Charitable Foundation

To date, more than one third of our working Guide Dogs have been funded through the generosity of supporters who leave a gift in their Will

Our Supporters

Visionaries

Visionaries
Ainslie Cummins
Allan and Kathleen Excell
Ann Miller
Australian Grand Prix Corporation
Betty Amsden AO DSJ
Birchall Family Foundation Trust
Brian M Davis Charitable Foundation
Charles and Cornelia Goode Foundation
Christopher Turnbull
Colin Everingham
airlie Nassau
G Troon
Geoff and Helen Handbury Foundation
Jordan Ross
Karen and Graeme Hayes
Kel and Rosie Day Foundation
_ady Marigold Southey AC
_ola Novak
Margaret MacDonald
Mark Collins and Carol Schiling-Collins
Norm and Carol Hastings
Patricia McIntyre Foundation
Peter Bain
Richard and Elaine Stradwick
Richard Sadus
Roy S Edwards
Russell and Marlene Walker
Segue Financial Services
Semal Pty Ltd Trading as Consolidated Chemical Co
Soldier On Association
Teele Family Foundation
The Enigma Charitable Trust
Tom Evans
Turi Group Pty Ltd
Yvonne Mee

Puppy Sponsorship - \$5000 and Above

•
AIS Insurance Brokers
Andrew Bassat
Ann Knight
Anne Foote
Appselec Pty Ltd
Barbara Bedford
Barbara Gottliebsen
Barbara Haymes
Beryl Dean
Brian J Sutton
G W Vowell Foundation Limited
Geoff Wing
Hillary McClenaghan-Irwin
Horsham Guide Dog Auxiliary
John Downer
Lorraine Bates
Strathmore Community Services Ltd.

Community Supporters

Yarra Guide Dog Auxiliary

Australian Bike Friday Club

Ritchies Stores Pty Ltd

Salesforce Foundation Contact

Corporate Supporters

Coles Group
Frontline Plus
Heartgard 30 Plus
Idexx Laboratories
Mars Petcare
QBE Insurance (Australia) Limited
Woolworths Limited

Trusts and Foundations

•	rasts aria i barraations
Αı	ustralian Communities Foundation
В	endigo Community Fund
CI	BA Fairfield
Gá	andel Philanthropy
G	eelong Community Grants
LN	MCF - Youth in Philanthropy
M	ay and Stanley Smith Charitable Trust
N	AB Community Client Grants
Νe	ewsboys Foundation
Rι	ussell and Womersley Bequest
Τŀ	he Marian and E H Flack Trust
Τŀ	he Trust Company







By enhancing diversity and relevancy around our speakers and tour program, we help build a greater understanding of the challenges our vision impaired clients face

Financial Report **Board Members** 26 29 Treasurer's Report 30 Directors' Report Auditor's Independence and Directors' Declaration 31 Statement of Comprehensive Income 32 33 Statement of Financial Position 34 Statement in Changes of Equity 35 Statement of Cash Flows 36 Notes to the Financial Statements 52 Independent Auditors Report Contact Details

Board Members

Russell Walker (President)

FCPA, MAICD, Dip. Bus. (Acc), Grad. Dip (Govt Acc)

Appointed to the Board in May 1997, Mr Walker has had extensive experience in both the not for profit and public sectors. He was Assistant Auditor General for Victoria, was a Commissioner on the Victorian Commission of Audit and has undertaken a number of consultancies, including for the Victorian Parliament's Public Accounts and Estimates Committee. Mr Walker is currently a Board member of the Coliban Regional Water Corporation (Deputy Chairman), Royal Guide Dogs Australia, and Macedon Ranges Health. He was also a former chair of a Western Bulldogs Football Club major fundraising group. Mr Walker is a Fellow of CPA Australia and a Member of the Institute of Company Directors. He and his wife have been contributors in various areas of Guide Dogs Victoria, including as Puppy Raisers and brood stock holders since 1993.

John Rayner (Vice President)

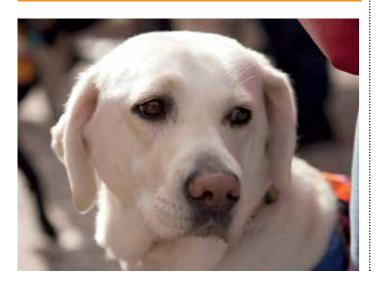
B. SC (HONS), Dip. Ed, Grad. Dip. Computing

Appointed to the Board in November 2010, Mr Rayner is a consultant specialising in software development and IT education. He has worked with a broad range of private and government organisations both in Australia and internationally, including IBM and the Australian Defence Force. Mr Rayner has demonstrated a commitment to volunteer organisations for 35 years, and has a brother who is blind. He and his wife have been Puppy Raisers with Guide Dogs Victoria since 2000.

Bruce Porter (Treasurer)

C. Com, FCPA, FICAA, GAICD

Appointed to the Board in October 2011, Mr Porter has extensive experience in external financial reporting, external auditing and corporate governance. He retired from Deloitte Touche Tohmatsu in May 2011 where he was an audit partner and head of the firm's National Accounting Technical Group for over 15 years. He is a past member, deputy chairman and acting chairman and acting CEO of the Australian Accounting Standards Board, and a past member of the Victorian Divisional Council of CPA Australia. He is currently a director of Holmesglen Institute, Resource Underwriting Pacific Pty Ltd and AutoCRC Limited.



Betty Amsden AO DSJ

Appointed to the Board in November 2010. Betty Amsden is an Honorary Life Member of RSPCA and past Chair of a Capital Appeal for RSPCA. She is a past member of the Epworth Medical Foundation Board, founding Member of the Melbourne Chamber Orchestra, Governor of the Art Centre Foundation, Trustee of More than Opera, Patron of the Youth Program of Victorian Opera, Chair of the Private Giving Program of The Australian Ballet School, Patron of Arts Bites (for children) at the Arts Centre, the Patron of the Friends Program of Orchestra Victoria and Board Member of Orchestra Victoria. In 2002, Betty was awarded a Member of the Order of Australia. Betty was also Chair of a Capital Appeal for 3MBS Community Broadcasting Station and is on the Board of The Australian Ballet School, Betty exemplifies a generous, involved philanthropist. Her contribution to the community, and especially to the arts, is truly inspiring. In 2010, she pledged \$5million to establish the Betty Amsden Arts Education Endowment for Children at the Arts Centre. She was acknowledged in the Melbourne Awards 2010 for her work in the community. In 2013, Betty was entered on the Victorian Honour Role for Women for Leadership. More recently, in 2014, Betty was awarded AO for her outstanding community contributions, and was awarded the title of Dame of the Order of St John Jerusalem DSJ.

Iain Edwards

B. App Sci (Physiotherapy)

Appointed to the Board in June 2011, Iain is a physiotherapist who has worked for twenty years in the public health system in both rural and metropolitan health services. Currently, Iain is the Director of Integrated Care and Dental with Peninsula Health. Iain has been involved with Guide Dogs Victoria since early 1993 and completed his Orientation and Mobility instruction, training with his first Guide Dog in 1995. Iain is currently partnered with his third Guide Dog, 'Fritz'. Iain's extended family is also very involved with Guide Dogs Victoria, his brother is partnered with a Guide Dog and the Edwards family have been involved in several fundraising initiatives, including sponsoring Guide Dog puppies. During the 19 years of association with Guide Dogs Victoria, Iain has assisted with a number of Public Relations, fundraising and promotional events.

Graeme Houghton

BSc. MHA. FCHSM. GAICD

Appointed to the Board in November 2011, Graeme has a BSc from the University of Melbourne and a Master of Health Administration from the University of NSW. He has held appointments as Chief Executive Officer of Fairfield Hospital, Austin Hospital, Repatriation General Hospital (Daw Park) and the Royal Victorian Eye and Ear Hospital. He also has experience in the private hospital sector and as Hospital Standards and Accreditation Advisor to the National Department of Health in Papua New Guinea. Graeme is currently Chair of the three Tasmanian Health Organisations. Graeme is an accreditation Surveyor for the Australian Council on Healthcare Standards and is an Adjunct Associate Professor in the School of Public Health at La Trobe University and a member of the Board of Management of Mayfield Education Centre.



FIRST ROW - Sally Scott, Gary Williams, Bruce Porter
FRONT ROW - John Rayner, Iain Edwards, Russell Walker, Betty Amsden AO DSJ, Vicki Shields
Graeme Houghton is absent

Sally Scott

BEc. LLB

Appointed to the Board in 2013. Sally holds a Bachelor of Economics and a Bachelor of Laws from Monash University. Sally has been a partner with law firm Hall & Wilcox for over 10 years and has been with the firm for over 20 years. She acts for prominent Australian and multinational organisations and has had exposure to a wide variety of industries. Sally works in the area of commercial litigation and handles commercial disputes and risk management. Her key focus areas include Competition and Consumer Law (including misleading conduct and other consumer law issues), Corporations Act (including directors' duties, governance and financial services issues) and commercial transactions. Sally also has extensive experience advising and representing clients in relation to legal and risk issues associated with advertising, marketing, promotions, media, social media and crisis management. Sally has been recognised in recent Asia Pacific Legal 500 directories and described as 'technically very savvy, with a down-to-earth approach', and 'commercially astute'. Sally is regularly called upon by ABC TV and other media organisations to provide expert legal commentary. Sally is also a proud mama to two rather mischievous but adorable cavoodles.

Vicki Shields

MBA, FFSIA, MAICD

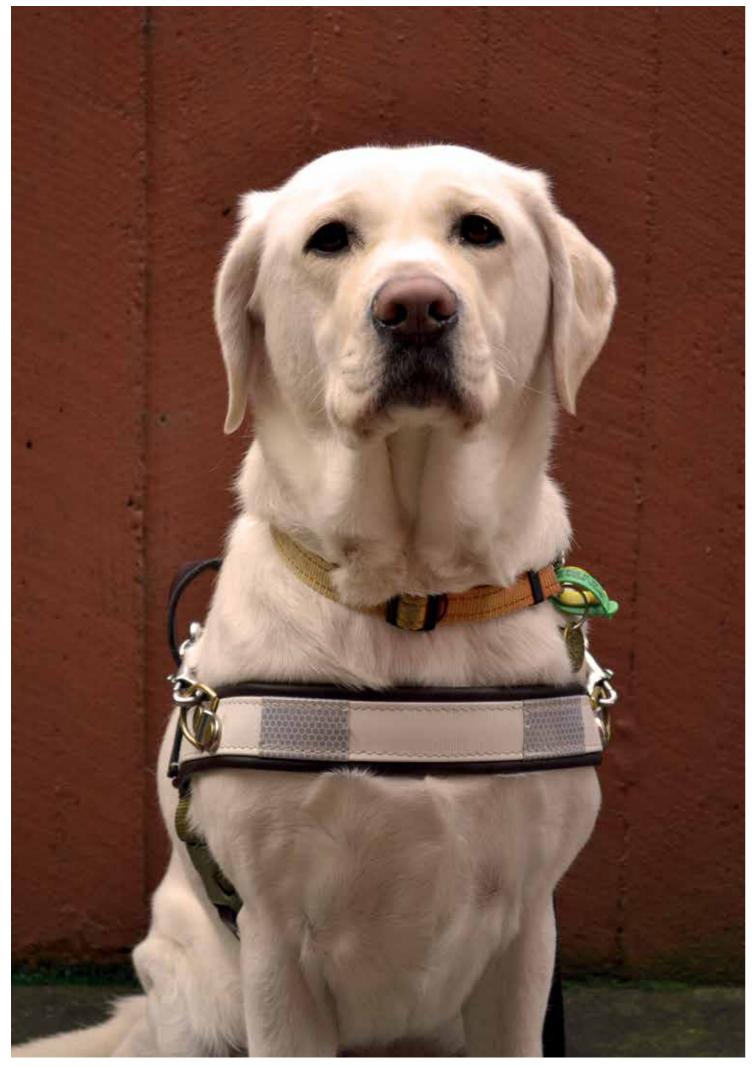
Appointed to the Board in November 2011, Vicki has an MBA from Victoria University, Wellington, New Zealand and is a Fellow of the Financial Services Institute of Australasia. Vicki is a Member of the Institute of Company Directors and is also a Board Member with Ronald McDonald House Monash. Vicki has managed her own Customer Experience practice for several years and has held General Management positions in ANZ and Coles Myer Limited. Vicki has been the recipient of multiple customer service awards and was also a finalist in the Telstra Business Women of the Year Awards in 2005.

Gary Williams

Dip. Bus. (Com)

Appointed to the Board in November 2010, Gary has had a career in finance, marketing and retail. At present, he is a Director of a family business engaged in party supplies. Previously Gary was a stock broker for 24 years, specialising in equities research and sales to Australian and International Institutions, working in Melbourne, London and Brisbane and being a member of the Australian Stock Exchange. Gary is a former Director and Paul Harris Fellow of the Rotary Club of Eltham and has other private charity interests. Together with his wife, Gary is a Guide Dog puppy sponsor and they have been active volunteers within the organisation for 11 years.

 16 27



TREASURER'S

On behalf of the Board, it is my pleasure to present to : members of Guide Dogs Victoria (GDV) the results for the financial year ended 30 June 2014.

GDV recorded a profit of \$839,000 for the financial year ended 30 June 2014 (2013: \$205,000). The profit was impacted by a \$600,000 one-off grant from the Victorian Government, an increase of \$1,150,000 in bequests, an expense of \$500,000 for investing in fundraising: activities aimed at growing the donor base and a charge of \$192,000 due to a decrease in the inventory valuation of Guide Dogs. As a comparison, the 2013 result was impacted : by a special purpose donation of \$1,000,000 for kennel: upgrade and a charge of \$250,000 from a decrease in the inventory value of Guide Dogs.

Revenue from fundraising appeals, donations and bequests showed a modest increase of \$26,000 from \$7,126,000 in 2013 to \$7,152,000 in 2014. However, members should: note that the 2013 amount included the special purpose: donation of \$1,000,000 for kennel upgrade while the 2014 amount included the \$1,150,000 increase in bequests as mentioned in the previous paragraph.

In my 2012 and 2013 report I made special reference to Management's 2012 plan and initiatives to increase: revenue, services and productivity, and to reduce operating expenses. Those initiatives were designed to return GDV to profit and to improve cash reserves which were approaching unsustainable levels. GDV is now starting to enjoy the fruits of those efforts with two straight years of profit. The challenge is to continue to establish new, and grow existing, income streams, and GDV investment: to grow the GDV donor base evidences this strategy. Notwithstanding the tight reins on expenses, GDV has maintained the Board's objective of providing at least the Finally, I would like to extend my sincere thanks to our CEO, same or a better level of services to its clients during the . Karen Hayes, and her team for their tireless commitment

GDV's strong level of cash reserves has allowed the organisation to invest in the enhancement of infrastructure : and continue to increase its service to clients each year. At 30 June 2014, GDV's strategic and operating cash reserves, comprising cash, financial assets and investment property, totalled \$6,103,000 (2013: \$4,940,000), an increase for the year of \$1,163,000 (2013: \$461,000). The Statement: I would also like to thank our General Manager of Cash Flows discloses the cash balances and the cash : Commercial and Corporate Services, Robert Armour, and inflows and cash outflows for the year.

The net asset position of GDV at 30 June 2014 has grown by \$991,000 to \$11,523,000 (2013 \$10,532,000). Of this amount, \$5,329,000 (2013: \$5,412,000) is invested in property, plant and equipment and \$839,000 (2013: \$1,031,000) represents the valuation of Guide Dogs. It's important to note that Guide Dogs have little intrinsic value as they will not be realised in the normal course of business. The working capital position remains strong with : Bruce Porter current assets exceeding current liabilities by \$5,201,000 Honorary Treasurer (2013: \$4,129,000).



In summary, the positive result in 2014 lays a solid foundation for the future financial sustainability of GDV; it creates opportunity to invest in the future by growing the donor base and improving infrastructure; it enables GDV to maintain and increase services to clients: and it also confirms that we have an appropriate vision and strategy for the organisation supported by great staff engagement at all levels. As always, I acknowledge the challenges we face and look forward to seeing a further improvement in the financial position of GDV in 2015.

and dedication to Guide Dogs Victoria, enabling it to provide such wonderful programs to Victorians who are blind or vision impaired. GDV is truly blessed to have staff whose dedication to help others never ceases to amaze. Special thanks must also go to our donors, supporters, puppy raisers and all our volunteers for their significant support and contribution to GDV.

my fellow directors for their support and wise counsel in my role as Honorary Treasurer during this financial year.

DIRECTORS'

DIRECTORS'

The Board of Guide Dogs Victoria is pleased to present the Directors' Report for the year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The principal activities of Guide Dogs Victoria in the course of the financial year were directed towards the provision of Guide Dogs and other Orientation and Mobility Services to children and adults in Victoria who are blind or vision impaired and the raising of funds to finance these important services.

OBJECTIVES AND STRATEGIES

Short Term Objective

To provide high quality client services in an efficient and effective manner.

Long Term Objective

To provide blind and vision impaired Victorians who need assistance with high quality training and support to maximise their independence.

Strategies

To achieve these objectives, the company has adopted the following strategies:

- Be the provider of choice for the delivery of Guide Dog and Orientation and Mobility services
- Build a financially sustainable business model
- Deliver a mix of fundraising activities to support the delivery of our services
- Increase the profile and levels of trust in the Guide Dogs Victoria brand through professional and integrated communications
- Provide an environment to enable our people to safely perform to their potential and enjoy what they do every day.

PERFORMANCE MEASURES

Guide Dogs Victoria operations for the financial year in meeting its services to clients recorded a net gain of \$839,079 (2013: net gain \$205,816).

During 2013/14, Guide Dogs Victoria serviced 1,480 clients, a 4.4% increase on the prior financial year.

Subsequent to balance date, in August 2014, Guide Dogs Victoria received the first milestone payment of \$167,884 from the Federal Government in relation to a total commitment of \$2 million for the upgrade of the dog facilities and the construction of a veterinary centre.

A further review of the operations of Guide Dogs Victoria during the financial year and the results of those operations is contained in the Annual Report.

DIRECTORS' MEETINGS

The number of meetings of Directors (including Audit & Risk Management (A & RM), Membership (M'Ship), Remuneration (Rem), and Marketing & Fundraising (M&F) Committee meetings) held during the financial year, and the number of meetings attended by each Director was as follows:

	DIRECT!	ORS TGS	A&RM MTGS	M'SHIP MTGS	REM MTGS	M&F MTGS
	Meetings Held in 2014	9	6	4	2	1
	CURRENT BOARD MEMBERS					
	Russell A Walker President	8	-	4	2	-
	John Rayner Vice President	9	6	4	2	
ø	Bruce Porter Hon. Treasurer	5	3	4	2	-
	Betty Amsden AO DSJ	8	-	_	-	1
	Vicki Shields	5	-	_	-	1
	Gary Williams	8	4	-	-	-
	lain Edwards	8	4			_
	Graeme Houghton	8	4	_	-	-
	Sally Scott co-opted 30 Oct 2013	5	_	-	-	

COMMITTEE MEMBERSHIP

The Company had an Audit & Risk Management Committee

Members of the Board on the Committee during the financial year were:

- Bruce Porter (Chairman)
- Gary Williams
- Graeme Houghton (up until Nov 2013)
- John Rayner
- lain Edwards

The Company had a Membership Committee

Members of the Board on the Committee during the financial year were:

- John Ravner (Chairman)
- Russell A Walker
- Bruce Porter

The Company had a Remuneration Committee

Members of the Board on the Committee during the financial year were:

- John Rayner (Chairman)
- Russell A Walker
- Bruce Porter

The Company had a Marketing & Fundraising Committee

Members of the Board on the Committee during the financial year were:

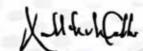
- Betty Amsden AO DSJ (Chairperson)
- Sally Scott (from Nov 2013)
- Vicki Shields
- Graeme Houghton (from Nov 2013)

The company is incorporated under the Corporations Act: DIRECTORS' DECLARATION 2001 and is a company limited by guarantee. As a Charity, In accordance with a resolution of the Directors of Guide the company is governed by the Australian Charities and Dogs Victoria (a company limited by guarantee), the Not-for-profits Commission Act 2012. If the company is directors declare that: wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards : 1. The financial statements and notes of the company are meeting any outstanding contributions of the entity. in accordance with the Australian Charities and Not-for-As at 30 June 2014, the total amount that members of the profits Commission Act 2012, company are liable to contribute if the company is wound: up is \$940 (2013 \$1,060).

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration in accordance b) comply with Australian Accounting Standards with section 60.40 of the Australian Charities and Not-forprofits Commission Act 2012, for the year ended 30 June : to believe that the company will be able to pay its debts as 2014 has been received and can be found on page 31.

Signed in accordance with a resolution of the Board of Directors



Russell A Walker, President

Melbourne, 24 September 2014

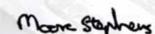
AUDITOR'S INDEPENDENCE DECLARATION

To the directors of Guide Dogs Victoria Limited

I declare that, to the best of my knowledge and belief during the year ended 30 June 2014 there have been:

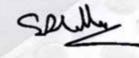
i) No contraventions of the auditor's independence requirements as set out in the Australian Charities and Not for-profits Commission Act 2012 in relation to the audit, and

ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Moore Stephens

Chartered Accountants



Scott Phillips

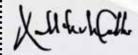
Partner

Melbourne, 24 September 2014

a) give a true and fair view of the financial position as at 30 June 2014 and of its performance for the year ended on that date: and

2. In the director's opinion there are reasonable grounds and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors



Russell A Walker, President

Melbourne, 24 September 2014

AS AT 30 JUNE 2014

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014\$	2013 \$
REVENUE			
Fundraising and bequests	2a)	7,152,644	7,126,825
Revenue from merchandise sales		2,644,782	2,856,727
Revenue from provision of dogs and mobility services	2b)	2,050,808	1,648,454
Rental revenue		32,698	32,175
Finance revenue	2c)	203,503	219,925
Other income	2d)	668,428	(8,802)
Total Revenue		12,752,863	11,875,304
EXPENDITURE	3a)		
Cost of merchandise sales		(2,385,108)	(2,583,446)
Cost of provision of dogs and mobility services	3b)	(6,053,829)	(6,219,238)
Fundraising & bequests	3c)	(2,190,620)	(1,533,508)
Community information		(262,593)	(283,666)
Public education		(190,920)	(167,102)
Corporate services		(830,714)	(882,528)
Total Expenditure	• • • • • • •	(11,913,784)	(11,669,488)
Gain before income tax		839,079	205,816
Income tax expense	1d)	-	203,010
Net Gain For The Year	Tu)	839,079	205,816
OTHER COMPREHENSIVE INCOME			
Net gain on re-measurement of available-for-sale financial assets	14b)	151,664	231,766
Total Comprehensive Gain For The Year	• • • • • • •	990,743	437,582

The accompanying notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	5	3,321,775	2,387,043
Trade and other receivables	6	855,853	495,307
Inventories	7	917,050	1,095,243
Financial assets	8	1,741,326	1,554,447
Total Current Assets		6,836,004	5,532,040
NON CURRENT ASSETS			
Financial assets	8	843,081	795,462
Property, plant and equipment	9	5,329,325	5,412,666
Intangible assets	10	40,082	79,320
Investment property	11	197,256	203,712
Total Non-Current Assets		6,409,744	6,491,160
Total Assets		13,245,748	12,023,200
		• • • • • • • • • • • • • •	• • • • • • • • • • •
CURRENT LIABILITIES			
Trade and other payables	12	827,931	564,525
Provisions	13	807,032	838,040
Total Current Liabilities		1,634,963	1,402,565
NON-CURRENT LIABILITIES			
NON-CURRENT LIABILITIES Provisions	13	87,626	88,219
	13	87,626 87,626	· · · · · · · · · · · · · · · · · · ·
Provisions Total Non-Current Liabilities Total Liabilities		· · · · · · · · · · · · · · · · · · ·	88,219
Provisions Total Non-Current Liabilities Total Liabilities Net Assets	13	87,626	88,219 1,490,784
Provisions Total Non-Current Liabilities Total Liabilities Net Assets		87,626 1,722,589	88,219 1,490,784
Provisions Total Non-Current Liabilities Total Liabilities Net Assets		87,626 1,722,589	88,219 1,490,784
Provisions Total Non-Current Liabilities Total Liabilities Net Assets ACCUMULATED FUNDS		87,626 1,722,589 11,523,159	88,219 1,490,784 10,532,416

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2014

NO	TES RETAINED		FINANCIAL ASSET RESERVE\$	TOTAL
Balance as at 1 July 2012	5,662,216	4,500,000	(67,382)	10,094,834
Net gain for the year	205,816	-	-	205,816
Other comprehensive income	-	-	231,766	231,766
Transfer to general reserves from retained earnings	(300,000)	300,000	-	<u>-</u>
Balance as at 30 June 2013	5,568,032	4,800,000	164,384	10,532,416
Net gain for the year	839,079	-	-	839,079
Other comprehensive income	-	-	151,664	151,664
Balance as at 30 June 2014	6,407,111	4,800,000	316,048	11,523,159

The accompanying notes form part of these financial statements

STATEMENT OF CASH FLOWS

	Note	2014\$	2013\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and donors		10,243,782	10,960,814
Payments to suppliers and employees		(11,509,266)	(11,781,214)
Interest received		81,747	70,924
Special project donations		239,431	412,540
Receipt of government grants		1,955,027	1,092,759
Dividends received		121,742	95,207
Not sook from anaroting activities	4	1 100 400	051 020
Net cash from operating activities	4	1,132,463	851,030
•••••••••••	4	1,132,463	851,030
Net cash from operating activities CASH FLOWS FROM INVESTING ACTIVITIES	4	1,132,463	851,030
•••••••••••	4	1,132,463 (997,671)	851,030 (832,801)
CASH FLOWS FROM INVESTING ACTIVITIES	4	•••••	(832,801)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments	4	(997,671)	(832,801) 795,736 (546,011)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments Proceeds from the sale of available-for-sale investments	4	(997,671) 981,972	(832,801) 795,736 (546,011)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments Proceeds from the sale of available-for-sale investments Payment for property, plant and equipment	4	(997,671) 981,972	(832,801) 795,736
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments Proceeds from the sale of available-for-sale investments Payment for property, plant and equipment Payment for intangible assets	4	(997,671) 981,972 (182,032)	(832,801) 795,736 (546,011) (62,281)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments Proceeds from the sale of available-for-sale investments Payment for property, plant and equipment Payment for intangible assets	4	(997,671) 981,972 (182,032)	(832,801) 795,736 (546,011) (62,281)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for available-for-sale investments Proceeds from the sale of available-for-sale investments Payment for property, plant and equipment Payment for intangible assets Net cash from/(used in) investing activities	4	(997,671) 981,972 (182,032) - (197,731)	(832,801) 795,736 (546,011) (62,281) (645,357)

The accompanying notes form part of these financial statements

NOTES TO AND

FOR THE YEAR ENDED 30 JUNE 2014

THE FINANCIAL STATEMENTS

THE FINANCIAL STATEMENTS

1.SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Charities and Not-forprofits Commission Act 2012, and Australian Accounting: Standards (including Australian Accounting interpretations). The company is a not-for-profit company for financial reporting purposes under the Australian bringing each product to its present location. Accounting Standards. The financial statements, except : Guide dogs and dogs in training are valued at the lower of liabilities.

policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of : these financial statements are presented below and have removed from the program. been consistently applied unless otherwise stated.

b) Revenue

Revenue is recognised where it can be reliably measured in the period to which it relates.

delivery of goods to customers.

Bequests are recognised as income when three conditions: are met, (1) the company obtains control of the bequest : • receivables and payables are stated with the amount or the right to receive the bequest; (2) it is probable that : of GST included. be measured reliably. Bequests received in the form : Statement of Financial Position. of investments or other non-cash items are taken into : Cash flows are included in the Statement of Cash Flows on account at their fair value.

for floating rate financial assets is the rate inherent in to suppliers. the instrument.

Rental revenue from the investment property is accounted for on a straight-line basis over the lease term.

Grant revenue is recognised when the company obtains control of the grant and it is probable that the economic benefits gained from the grant will flow : e) Financial Instruments to the company and the amount of the grant can be Initial Recognition and Measurement measured reliably. If conditions are attached to the grant Financial assets and financial liabilities are recognised when the contribution, the recognition of the grant as revenue to the instrument. will be deferred until those conditions are satisfied. Donations are recognised as revenue as received.

All revenue is stated net of the amount of goods and services tax (GST).

c) Inventories

Inventory is represented by Guide Dogs on hand and dogs in training, and finished goods for merchandise products sold through the commercial activities of the organisation.

Finished goods held for resale is measured at the lower of cost or current replacement cost and net realisable value. The cost of finished goods for merchandise comprises costs of acquisition which includes the cost incurred in

for cash flow information, have been prepared on an cost or current replacement cost and net realisable value accrual basis and are based on historical costs, modified in accordance with Australian Accounting Standards. The where applicable, by the measurement at fair value of Directors are of the view however that these dogs have little selected non-current assets, financial assets and financial : intrinsic value as they will not be realised in the normal course of business. Nevertheless, in order to comply with Australian Accounting Standards set out accounting Australian Accounting Standards they have been valued in accordance with AASB 102. The cost of Guide Dogs and dogs in training inventories comprises all costs directly related to the production of Guide Dogs with carrying values of these dogs expensed when they are issued to clients or

d) Taxes

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of the GST except:

- Revenue from the sale of goods is recognised upon the where the GST incurred on a purchase of goods and services is not recoverable from the Australian Taxation Office (ATO); and

the economic benefits comprising the bequests will flow: The net amount of GST recoverable from, or payable to, the to the company and (3) the amount of the bequest can: ATO is included as part of receivables or payables in the

a gross basis and the GST component of cash flows arising Dividend revenue is recognised when the right to from investing and financing activities, which is recoverable receive the payment is established. Interest revenue: from, or payable to, the ATO are classified as operating is recognised using the interest rate method, which cash flows included in receipts from customers or payments

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

which must be satisfied before it is eligible to receive the company becomes a party to the contractual provisions

For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus

transactions costs except where the instrument is : Held-to-maturity investments are included in non-current classified 'at fair value through profit or loss' in which case : assets, except for those which are expected to mature transaction costs are expensed to profit or loss immediately.

NOTES TO AND

Classification and Subsequent Measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. : v) Available-For-Sale Financial Assets Where available, quoted prices (current bid prices) in an: active market are used to determine fair value. In other circumstances, valuation techniques are adopted, including recent arm's length transactions, reference to similar instruments, and option pricing models.

i) Amortised Cost

Amortised cost is calculated as the amount at which the financial assets or liabilities were initially recognised less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference the cumulative gain or loss pertaining to that asset, between that initial maturity amount calculated using the effective interest method.

ii) Financial Assets at Fair Value Through Profit or Loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term profit taking, or when they are designated as such to avoid an accounting mismatch or to enable : vi) Financial Liabilities performance evaluation where a group of financial assets Non-derivative financial liabilities (excluding financial is managed by key management personnel on a fair value basis in accordance with a documented risk management investment strategy. Such assets are subsequently: Impairment measured at fair value with changes in carrying value being included in profit or loss.

iii) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the **Derecognition** financial asset is derecognised.

except for those which are not expected to mature within 12 : transferred to another party whereby the company no months after the end of the reporting period, which will be : longer has any significant continuing involvement in the classified as non-current assets.

iv) Held-to-Maturity Investments

Held-to-maturity investments are non-derivative financial. The difference between the carrying value of the financial assets that have fixed maturities and fixed or determinable iliability, which is extinguished or transferred to another payments, and it is the company's intention to hold these : party and the fair value of consideration paid, including investments to maturity. They are subsequently measured at : the transfer of non-cash assets or liabilities assumed, is amortised cost. Gains or losses are recognised in profit or loss: recognised in profit or loss. through the amortisation process and when the financial: asset is derecognised.

within 12 months after the end of the reporting period.

FOR THE YEAR ENDED 30 JUNE 2014

If during the period the company sold or reclassified more than an insignificant amount of the held-to-maturity investments before maturity, the entire held-to-maturity investment would be tainted and reclassified as available -for-sale.

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments. They are subsequently measured at fair value with changes in such fair value (gains and losses) recognised in other comprehensive income. When the financial asset is derecognised, previously recognised in other comprehensive income, is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, except for those which are expected to be disposed of 12 months after the end of the reporting period.

guarantees) are subsequently measured at amortised cost.

At the end of each reporting period, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in profit or loss.

Financial assets are derecognised where the contractual Loans and receivables are included in current assets, : rights to receipt of cash flows expires or the asset is risks and benefits associated with the asset

> Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired.

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

THE FINANCIAL STATEMENTS

f) Employee Benefits

Provision is made for the company's liability for employee: Building, plant and equipment is depreciated on a straight at the amounts expected to be paid when the liability is : calculation of depreciation: settled. Employee benefits payable later than one year : have been measured at the present value of the estimated : Class of Fixed Asset future cash outflows to be made for those benefits. In : Buildings determining the liability, consideration is given to employee wage increases and the probability that the employee may: Plant and equipment not satisfy vesting requirements. Those cash outflows are : The asset's residual values, useful lives and amortisation bonds with terms to maturity that match the expected : financial year end. timing of cash flows attributable to employee benefits.

The current portion for this provision includes the total: amount accrued for annual leave entitlements and the : required period of service. Based on past experience the : to retained earnings. entity does not expect the full amount of annual leave or : long service leave balances classified as current liabilities: i) Investment Property to be settled within the next 12 months. However, these Investment property, comprising commercial premises, is entity does not have an unconditional right to defer the : settlement of these amounts in the event employees wish initially measured at cost. to use their leave entitlement.

accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet depreciation and less accumulated impairment losses. completed the required period of service.

g) Accumulated Funds

The classification 'Accumulated Funds' has been used in the accounts of Guide Dogs Victoria as it is a company: the Directors' opinion that the use of the classification: 'Shareholders Equity' would be misleading.

h) Property, Plant and Equipment

The property where Guide Dogs Victoria mainly operates: is crown land and accordingly the land value is not included in the Statement of Financial Position.

All items of buildings, plant and equipment are carried: Trade and other receivables are financial instruments impairment losses.

All acquisitions of buildings, plant and equipment are: costs incidental to acquisition.

at no cost, or for nominal cost are valued and recognised at : carried at the nominal amount due. the fair value of the asset at the date it is acquired.

Depreciation

benefits arising from services rendered by employees to : line method over the expected useful lives of the assets the end of the reporting period. Employee benefits that are commencing from the time the asset is held ready for expected to be settled within one year have been measured: use. The following estimated useful lives are used in the

Useful Life

10 to 50 years

3 to 10 years

discounted using market yields on national government: methods are reviewed, and adjusted if appropriate, at each

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive amounts accrued for long service leave entitlements that Income. When revalued assets are sold, amounts included in have vested due to employees having completed the the revaluation reserve relating to that asset are transferred

amounts must be classified as current liabilities since the held to generate long-term rental yields. All tenant leases are on an arm's length basis. Investment property is

After initial recognition, investment property is accounted The non-current portion for this provision includes amounts for in accordance with the cost model as set out in AASB 116 Property, Plant and Equipment - cost less accumulated

j) Impairment of Assets

At the end of each reporting period, the company reviews the carrying values of its tangible assets and intangible assets with finite life to determine whether there is any limited by guarantee and has no shareholders. It is indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

k) Trade and Other Receivables

at the lower of cost, less accumulated depreciation and : (loans and receivables) and are recognised and carried at original invoice amount less a provision for any impairment. They are not recognised at amortised cost due recorded at the cost of acquisition, being the purchase to their short term nature. An estimate of doubtful debts consideration determined as at the date of acquisition plus: is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

Buildings, plant and equipment that have been contributed : Receivables from related parties are recognised and

I) Trade and Other Payables

Liabilities for trade creditors and other payables are financial : During the current year the company adopted all of the instruments (financial liabilities) and are recognised and new and revised Australian Accounting Standards and carried at cost which is the amount estimated to be paid: Interpretations applicable to its operations, which became in settlement. Payables to related parties are carried at the : mandatory. These mainly included minor amendments principal amount.

NOTES TO AND

m) Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and on disclosure of transactions. hand, and any short-term deposits with an original maturity of three months or less that are readily convertible to: t) New Accounting Standards for Application known amounts of cash, and which are subject to an in Future Periods insignificant risk of changes in value.

n) Intangibles

Computer software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of three years.

o) Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical knowledge and other factors including: expectations of future events that are believed to be reasonable under the circumstances. There are no estimates and judgements that have a significant risk of causing material adjustment to the carrying amounts of assets and : liabilities within the next financial year. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

p) Financial Risk Management

The company's activities are confined to investment in cash and cash equivalent assets. The Board holds a longterm view of investing, and holds cash equivalent assets to maturity. The Board keeps informed of market risks through each pronouncement. monthly meetings, and there has been no significant change in : The Directors anticipate that the adoption of these the strategy used to manage financial risk from the previous: period.

a) Provisions

Provisions are recognised when the company has a legal : September 2014 by the Board of Directors. or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

r) Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

s) Adoption of New and Revised Accounting Standards

and editorial corrections.

The adoption of these standards did not have any significant impact on the recognition, measurement and

The following are key new Australian Accounting Standards that have been issued but are not yet mandatorily applicable:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) (applicable for annual reporting periods commencingonorafter1January2015). These Standards address accounting for financial assets and financial liabilities.
- AASB 2012 3: Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities and AASB 2013-4: Amendments to Australian Accounting Standards - Novation of Derivatives and Continuation of Hedge Accounting (applicable for annual reporting periods commencing on or after 1 January 2014). These Standards make amendments in relation to offsetting financial assets and liabilities and certain hedge accounting requirements.

These Standards and Interpretations will be first applied in the financial report of the Company that relates to the annual reporting period beginning after the effective date of

Standards and Interpretations in future periods will have no material financial impact on the financial statements of

The Financial Report was authorised for issue on 24

NOTES TO AND

FOR THE YEAR ENDED 30 JUNE 2014

2014\$

2013\$

THE FINANCIAL STATEMENTS

Note

2. REVENUE			
a) Fundraising and Bequests			
Donations		3,801,939	3,879,504
Bequests		3,243,705	2,091,865
Funding for capital purpose		107,000	1,155,456
Total Fundraising and Bequest Revenue		7,152,644	7,126,825
b) Revenue from Provision of Dogs and Mobility Services			
Government grants for services		1,353,733	1,092,759
Provision of in-kind goods		134,295	123,719
Revenue from sale of dogs and provision of services		562,780	431,976
Total Revenue from Provision of Dogs and Mobility Services		2,050,808	1,648,454
c) Finance Revenue			
Bank interest		81,747	70,924
Income from investments		121,742	95,207
Other		14	53,794
Total Finance Revenue	• • • • • • • • • •	203,503	219,925
d) Other Income			
Government grant for operations		601,294	
Net gain/(loss) on disposal of investments		67,134	(7,211)
Gain /(loss) from disposal of other assets			(1,591)
Total Other Income	• • • • • • • • • •	668,428	(8,802)
3.EXPENDITURE			
a) Total Expenditure Items Include:			
Bad and doubtful debts	6 ii)	17,168	22,069
Defined contribution plan (superannuation)		563,382	544,530
Employee benefits expense		6,039,021	5,774,699
Depreciation and amortisation	9	311,066	291,846
b) Cost of Provision of Dogs and Mobility Services			
Cost of guide dog services and dogs sold		3,891,636	3,991,630
Decrease in dog inventory valuation	7	192,360	252,867
Cost of mobility services		1,969,833	1,974,741
Total Cost of the Provision of Dogs and Mobility Services		6,053,829	6,219,238

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

	Note	2014\$	2013 \$
4. CASH FLOW STATEMENT RECONCILIATION			
) Reconciliation of Net Gain for the Year to Net Cash from	Operating Activities		
Net gain for the year		839,079	205,816
Non-cash Flows			
Depreciation and amortisation	3 a)	311,066	291,846
Preliminary costs expensed	9a)	-	42,000
Bad debts written off	6ii)	21,099	22,205
Decrease in dog inventory valuation	3b)	192,360	252,867
Write off obsolete stock		-	3,277
Net (gain) / loss on sale of plant & equipment		-	1,591
(Increase)/decrease in accrued bequest revenue		(277,000)	219,700
Realised (gain)/loss on financial assets	2	(67,134)	7,211
Write down of caretakers cottage		-	54,778
Change in Assets and Liabilities			
(Increase)/decrease in trade and other receivables		(88,113)	80,214
(Increase)/decrease in prepayments		(16,532)	(3,629)
(Decrease)/increase in provisions		(144,776)	(230,406)
Decrease in inventories		(14,167)	18,220
Decrease in trade and other payables		376,581	(114,660)
Net Cash from Operating Activities		1,132,463	851,030
ii) Reconciliation of Cash	• • • • • • • • • • • • • • • • • • • •		
Cash balance comprises:			
Cash at Bank and on Hand	5	3,321,775	2,387,043
5. CASH AND CASH EQUIVALENTS			
Cash at bank		3,319,025	2,381,293
Cash on hand		2,750	5,750
	19	3,321,775	2,387,04

Guide Dogs Victoria FINANCIAL STATEMENTS 2014

NOTES TO AND FORMING PART OF THE EINIANICIAL STAT

FOR THE YEAR ENDED 30 JUNE 2014

THE FINANCIAL STATEMENTS

	Note	2014\$	2013\$
6. TRADE AND OTHER RECEIVABLES			
Trade receivables	i)	184,696	145,052
Provision for doubtful debts	ii)	(5,612)	(9,543)
		179,084	135,509
Prepayments		64,517	47,985
Sundry receivables		559,103	243,778
Related party receivables	21	47,601	16,028
Goods and services tax		5,548	52,007
Total Trade and Other Receivables	19	855,853	495,307

i) Trade receivables are non-interest bearing and are generally on 30 to 60 day terms. A provision for impairment is recognised when there is objective evidence that a trade receivable is impaired.

As at 30 June, the aged analysis of trade receivables is as follows:

	Total	0-30 Days	31-60 Days	61-90 Days	90 + Days
2014	184,696	92,318	80,867	5,669	5,842
2013	145,052	88,503	34,984	10,858	10,707

The company does not have any material credit risk exposure to any single receivable or group of receivables.

The above table details the company's trade receivables exposed to credit risk (prior to collateral and other credit enhancements) with aging analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between the company and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the company.

ii) Movement in the provision for doubtful debts is as follows:

As at 1 July		9,543	9,679
Charge for the year	3a	17,168	22,069
Written off		(21,099)	(22,205)
As at 30 June	• • • • • • • • • • • • • • • • •	5,612	9,543
7. INVENTORIES			
Finished goods		78,014	63,847
Guide dogs and dogs in training		839,036	1,031,396
		917.050	1,095,243

The amount of inventory recognised as expense during the year ended 30 June 2014 was \$2,941,871 (year ended 30 June 2013 \$2,759,551)

8. FINANCIAL ASSETS

CURRENT

Total	19	2,584,407	2,349,909
Financial assets available-for-sale		843,081	795,462
NON-CURRENT			
Financial assets available-for-sale		1,741,326	1,554,447
CURRENT			

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

	Note	2014\$	2013 \$
9. PROPERTY, PLANT AND EQUIPMENT			
Buildings			
At cost		5,526,437	5,567,853
Less accumulated depreciation		(941,805)	(795,254)
Total buildings	9a)	4,584,632	4,772,599
Plant and Equipment			
At cost		2,063,720	1,840,431
Less accumulated depreciation		(1,319,027)	(1,200,364)
Total plant & equipment	9a)	744,693	640,067
Total Property, Plant and Equipment			
At cost		7,590,157	7,408,284
Accumulated depreciation		(2,260,832)	(1,995,618)
Total Property, Plant and Equipment	19	5,329,325	5,412,666
a) Movements in Carrying Amounts			
Reconciliation of the carrying amounts of property, plant and equipmer at the beginning and end of the current financial year:	nt		
Buildings			
Carrying amount at beginning		4,772,599	4,716,870
Additions at cost		72,180	426,572

Dullulligs		
Carrying amount at beginning	4,772,599	4,716,870
Additions at cost	72,180	426,572
Reclassify	(113,597)	(178,097)
Write down of caretakers cottage	-	(54,778)
Depreciation expense	(146,550)	(137,968)
Net Carrying Amount	4,584,632	4,772,599
Plant and Equipment		
Carrying amount at beginning	640,067	502,916
Additions at cost	109,851	119,437
Reclassify	113,597	175,341
Disposals at net written down value	<u>-</u>	(1,591)
Preliminary costs expensed - water filtration system	<u> </u>	(42,000)
Depreciation expense	(118,822)	(114,036)
Net Carrying Value	744,693	640,067

Guide Dogs Victoria FINANCIAL STATEMENTS 2014

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FOR THE FINANCIAL STATEMENTS

	Note	2014\$	2013\$
10. INTANGIBLE ASSETS			
Computer software - at cost		214,780	214,780
Accumulated amortisation		(174,698)	(135,460)
Total intangible assets	10 a)	40,082	79,320
a) Movements in Carrying Amounts			

Net Carrying Value	40,082	79,320
Amortisation charge	(39,238)	(33,930)
Reclassify	-	2,757
Additions	-	62,281
Carrying amount at beginning	79,320	48,212

11. INVESTMENT PROPERTY

Total Trade and Other Payables

Opening balance as at 1 July		203,712	209,624
Depreciation		(6,456)	(5,912)
Closing Balance as at 30 June		197,256	203,712
12. TRADE AND OTHER PAYABLES			
Trade payables	i)	518,445	270,935
Other payables	ii)	227,703	218,100
Related party payables	iii)	8,138	-
Fringe benefits tax payable		15,111	19,300
Withholding tax payable		58,534	56,190

- i) Trade payables are non-interest bearing and are generally settled on 30 to 60 day terms.
- ii) Other payables are non-interest bearing and are generally on 30 to 90 day terms.
- iii) For terms and conditions relating to related party payables refer to Note 21.

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

	Note	2014\$	2013\$
13. PROVISIONS			
CURRENT			
Employee benefits - Long service leave		439,140	527,189
Employee benefits - Annual leave		367,892	310,851
Total Current Employee Benefits	• • • • • • • • • • • • • • • • • • • •	807,032	838,040
NON-CURRENT			
Employee benefits - Long service leave		87,626	88,219
Total Provisions		894,658	926,259

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1f) to these financial statements.

Analysis of Total Provisions:	Long service\$	Annual\$	Total\$
Opening balance at 1 July 2013	615,408	310,851	926,259
Additional provisions raised during the year	89,400	491,530	580,930
Amounts used	(178,042)	(434,489)	(612,531)
Balance at 30 June 2014	526,766	367,892	894,658

14. RESERVES AND RETAINED EARNINGS

a) General Reserve

This reserve equates to the level of funds required at balance date to meet the company's current obligations, operating commitments and special purpose funds' obligations, and includes a prudential margin for unforeseen events.

b) Financial Asset Reserve

The financial asset reserve records fair value increments and decrements (that do not represent impairment writedowns) in measuring financial assets that are classified as available-for-sale.

c) Retained Earnings

Total retained earnings to the end of the financial year of 30 June 2014 include an amount of \$839,036 (2013: \$1,031,396) representing valuation of Guide Dogs that in the normal course of the organisation's operations will not be realised.

15. LIABILITY OF MEMBERS

Guide Dogs Victoria is a company limited by guarantee and in accordance with the Memorandum of Association the liability of members in the event the company being wound up would not exceed \$20 per member. As at 30 June 2014, the total amount that members of the company are liable to contribute if the company is wound up is \$940 (2013: \$1,060).

16. REMUNERATION OF DIRECTORS

No Directors received remuneration during the year (2013: Nil).

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564,525

827,931

NOTES TO AND FORMING PART

FOR THE YEAR ENDED 30 JUNE 2014

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	Note	2014\$	2013\$
17. AUDITORS' REMUNERATION			
Amount received or due and receivable by the auditors for:			
Audit Services	•••••	47,000	46,000
18. COMMITMENTS			
Motor vehicles and office equipment lease	i)	343,768	462,346
Property lease	ii)	114,583	<u>-</u>
Total Lease Commitments	••••	458,351	462,346
Total Lease Commitments:			
- Not later than one year		230,260	261,316
- Later than one year and not later than two years		110,518	146,258
- Later than two years and not later than five years		117,573	54,772
		458,351	462,346

- (i) Guide Dogs Victoria has entered into commercial operating leases for its fleet of motor vehicles and rental agreements for its office equipment. Contracts for motor vehicles have an average life of between 4 to 5 years. These are non-cancellable operating leases contracted for but not recognised in the financial statements.
- (ii) Guide Dogs Victoria has entered into a rental agreement for a regional office. The related commitment includes an amount of \$76,389 that will be recouped under a sub-lease.

19. FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, investments in government and fixed interest securities, investments in listed shares, accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2014\$	2013\$
Financial Assets			
Cash and cash equivalents	5	3,321,775	2,387,043
Trade and other receivables	6	855,853	495,307
Available-for-sale financial assets	8	2,584,407	2,349,909
Total Financial Assets	• • • • • • • • • • • •	6,762,035	5,232,259
Financial Liabilities at Amortised cost			
Trade and other payables	12	827,931	564,525
Total Financial Liabilities	• • • • • • • • • • • •	827,931	564,525

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

Financial Risk Management Policies

The Audit & Risk Management Committee of the Board is responsible for monitoring and managing the company's compliance with its risk management strategy. The risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies and strategies are approved by the Board and reviewed on a regular basis by the Audit & Risk Management Committee. These include credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures and Management

The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and equity price risk. There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the company's objectives, policies and processes for managing or measuring risks from the previous period.

a. Credit Risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss for the company.

The company does not have any material credit risk exposure as its major source of revenue is the receipt of donations and state government grants.

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Trade and other receivables that are neither past due or impaired are considered to be of high credit quality. Aggregates of such amounts are as detailed at Note 6.

The company has no significant concentration of credit risk exposure to any single counterparty or group of counterparties. Details with respect to credit risk of trade and other receivables are provided in Note 6.

Credit risk related to balances with banks and other financial institutions is overviewed by the Audit & Risk Management committee in accordance with approved Board policy. The following table provides information regarding the credit risk relating to cash and money market securities based on Standard & Poor's counterparty credit ratings.

Note	2014\$	2013\$
Cash and cash equivalents		
A-1+	2,146,486	2,146,486
A-1	975,289	240,557
A-2	200,000	-
5	3,321,775	2,387,043

b. Liquidity Risk

Liquidity risk means the risk of experiencing difficulty in meeting the company's obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The company does not bear any significant liquidity risk because it has sufficient cash and cash equivalents, trade and other receivables and other financial assets maturing in the short-term, to finance its financial liabilities that mature in the same period.

Financial Liability and Financial Asset Maturity Analysis

	WITHIN	1 YEAR	1 TO 5	YEARS	OVER 5	YEARS	TO	TAL
	2014 \$	2013 \$	2014\$	2013\$	2014\$	2013\$	2014\$	2013 \$
Financial Liabilities Due for Paymen	t							
Trade and other payables (excluding estimated annual leave)	827,931	564,525	-	-	-	-	827,931	564,525
Total Expected Outflows	827,931	564,525	-	-	-	-	827,931	564,525

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c. Market Risk

Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The company's main interest rate risk arises from cash and cash equivalents.

Price Risk

Price risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices of securities held.

The company is exposed to securities price risk on investments in listed shares available for sale. Such risk is managed through diversification of investments across industries and geographical locations.

The company's investments are held in the following sectors at reporting date:

	2014\$	2013 \$
Energy	172,230	103,972
Materials	220,955	281,670
Industrials	36,433	67,305
Consumer	143,242	135,892
Health Care	28,949	26,787
Financials	494,050	491,845
Utilities	55,457	43,498
Telecommunication	104,283	166,950
Property	20,400	54,724
International global share fund	233,369	61,659
	1,509,368	1,434,302

Sensitivity Analysis

The following table illustrates sensitivities to the company's exposures to changes in interest rates and equity prices. The table indicates the impact on how net gain and equity values reported at the end of the reporting period would have been affected by changes in the relevant risk variable that management considers to be reasonably possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

Year ended 30 June 2014	NET GAIN \$	EQUITY \$
0.5% (50 Bps) cash and cash equivalents	+/- 16,609	+/- 16,609
5.0% (500 Bps) in listed investments	+/- 75,468	+/- 75,468
Year ended 30 June 2013		
0.5% (50 Bps) cash and cash equivalents	+/- 11,935	+/- 11,935
5.0% (500 Bps) in listed investments	+/- 71,792	+/- 71,792

No sensitivity analysis has been performed on foreign exchange risk as the company is not exposed to foreign currency fluctuations. There have been no changes in any of the assumptions used to prepare the above sensitivity from the prior year.

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

Net Fair Values

Fair Value Estimation

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair value is the amount at which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgement, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgement and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants.

Differences between fair values and carrying values of financial instruments with fixed interest rates are due to the change in discount rates being applied by the market since their initial recognition by the company.

		2014		2013	
	FOOTNOTE	NET CARRYING	NET FAIR	NET CARRYING	NET FAIR
		VALUE \$	VALUE \$	VALUE \$	VALUE \$
Financial assets					
Cash and cash equivalents	i)	3,321,775	3,321,775	2,387,043	2,387,043
Trade and other receivables	i)	855,853	855,853	495,307	495,307
		4,177,628	4,177,628	2,882,350	2,882,350
Available-for-sale financial assets:					
- listed investments	ii)	1,509,368	1,509,368	1,434,302	1,434,302
Available-for-sale financial assets:					
- government and fixed interest securities	ii)	1,075,039	1,075,039	915,607	915,607
Total financial assets		6,762,035	6,762,035	5,232,259	5,232,259
Financial liabilities					
Trade and other payables	i)	827,931	827,931	564,525	564,525
Total financial liabilities	• • • • • • • •	827,931	827,931	564,525	564,525

The fair values disclosed in the previous table have been determined based on the following methodologies:

- i) Cash and cash equivalents, trade and other receivables and trade and other payables are short-term instruments in nature whose carrying value is equivalent to fair value.
- ii) For available-for-sale financial assets, the closing quoted bid prices at the end of the reporting period are used.

Financial Instruments Measured at Fair Value

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a fair value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

- quoted prices in active markets for identical assets or liabilities (Level 1);
- inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

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FOR THE YEAR ENDED 30 JUNE 2014

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2014	LEVEL 1\$	LEVEL 2\$	LEVEL 3\$	TOTAL\$
Financial Assets:				
Available-for-sale financial assets	2,584,407	-	-	2,584,407
2013	LEVEL 1\$	LEVEL 2\$	LEVEL 3 \$	TOTAL\$
		T		1017124
Financial Assets:	·			TOTAL

Included within Level 1 of the hierarchy are listed investments. The fair values of these financial assets have been based on the closing quoted bid prices at the end of the reporting period, excluding transaction costs.

20. KEY MANAGEMENT PERSONNEL

Total compensation (including non cash benefits) for the person having authority and responsibility for planning, directing and controlling the activities of the company.

	2014\$	2013\$
Short term benefits	281,449	277,602
Post employment benefits	5,874	11,431
Other long term benefits	11,355	6,779
Total compensation	298,678	295,812

21. RELATED PARTY DISCLOSURES

The Directors of Guide Dogs Victoria who were in office during the financial year are:

R A Walker	1 July 2013 to 30 June 2014
J Rayner	1 July 2013 to 30 June 2014
B Porter	1 July 2013 to 30 June 2014
B Amsden	1 July 2013 to 30 June 2014
G Houghton	1 July 2013 to 30 June 2014
l Edwards	1 July 2013 to 30 June 2014
V Shields	1 July 2013 to 30 June 2014
G Williams	1 July 2013 to 30 June 2014
S Scott	30 October 2013 to 30 June 2014

NOTES TO AND FOR THE YEAR ENDED 30 JUNE 2014 FORMING PART OF THE FINANCIAL STATEMENTS

Directors received no remuneration for their services.

There were no transactions with Directors or their associated entities during the year which require separate disclosure. Guide Dogs Victoria is a state Member Association of Royal Guide Dogs Australia.

The following table provides the total amount of transactions that were entered into with related parties other than Directors during the financial year.

	SALES TO		PURCHASES From		OTHER Transactions from		OWING TO		OWING BY	
Related Party	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Guide Dogs Qld	-	-	-	2,782	65,842	4,485	3,294	-	5,699	321
Guide Dogs NSW/ACT	191,114	64,140	6,536	17,122	36,577	6,651	4,069	-	39,402	539
Guide Dogs SA/NT	12,100	13,728	-	-	11,486	16,267	775	-	2,500	14,710
Royal Guide Dogs Assoc of Tas.	36,928	-	-	-	1,276	-	=	-	_	79
Assoc. for the Blind of WA Inc	60,900	9,064	-	-	3,999	-	-	-	-	379

Terms and conditions of transactions with related parties are detailed below:

Transactions between the organisation and its fellow state Member Associations are made at arm's length. Such transactions are both at market prices and on normal commercial terms. Outstanding balances at year-end are unsecured, interest-free and settlement at between 14 and 60 days.

For the year ended 30 June 2014, Guide Dogs Victoria has not made any allowance for impairment loss relating to amounts owing by related parties as the payment history has been excellent.

22. EVENTS AFTER REPORTING PERIOD

Subsequent to balance date, in August 2014, Guide Dogs Victoria received the first milestone payment of \$167,884 from the Federal Government in relation to a total commitment of \$2 million for the upgrade of the dog facilities and the construction of a veterinary centre.

23.COMPANY DETAILS

The registered office of the company is: Guide Dogs Victoria Chandler Highway, Kew, Vic 3101

INDEPENDENT AUDITOR'S REPORT GUIDE DOGS VICTORIA LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements in conducting our audit, we have complied with the of Guide Dogs Victoria Limited, which comprises the independence requirements of the Australian Charities statement of financial position as at 30 June 2014 the and Not-for-profits Commission Act 2012. We confirm that statement of comprehensive income, statement of the independence declaration required by the Australian changes in equity and statement of cash flows for the : Charities and Not-for-profits Commission Act 2012, which year then ended, and notes comprising a summary of : has been given to the directors of Guide Dogs Victoria Limited, significant accounting policies and other explanatory would be in the same terms if given to the directors as at the information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The responsible entities are responsible for the preparation: In our opinion the financial report of Guide Dogs Victoria accordance with Australian Accounting Standards and Not-for-profits Commission Act 2012, including: the financial reporting requirements of the Australian a) giving a true and fair view of the company's financial The responsible entities' responsibility also includes : period ended on that date; and establishing and maintaining internal controls relevant to b) complying with Australian Accounting Standards to the preparation and fair presentation of the financial report the extent described in Note 1, and the financial reporting that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We have conducted our: audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant: ethical requirements relating to audit engagements : Chartered Accountants and plan and perform the audit to obtain reasonable: assurance about whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the : financial statements. The procedures selected depend: on the auditor's judgement, including the assessment : Scott Phillips of the risks of material misstatement of the financial statements, whether due to fraud or error. In making Partner those risk assessments, the auditor considers internal: Melbourne, 24 September 2014 controlrelevant to the entity's preparation of the financial statements that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the : appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

time of the auditor's report.

Opinion

of the financial report that gives a true and fair view in : Limited is in accordance with the Australian Charities and

Charities and Not-for-profits Commission Act 2012. position as at 30 June 2014 and of its performance for the

requirements of the Australian Charities and Not-for-profits Regulation 2013.

Moore Stephens

Contact **Details**

Assessment and Referrals

Including Childrens Mobility Guide Dog Mobility

Acquired Brain Injury Mobility Orientation and Mobility

Occupational Therapy

Telephone 03 9854 4444

referrals@guidedogsvictoria.com.au

Puppy Raising enquiries

Telephone 03 9854 4408

puppyraising@guidedogsvictoria.com.au

Guide Dog Puppy Sponsorship enquiries

Telephone 03 9854 4444

puppysponsor@guidedogsvictoria.com.au

Workshops for Health professionals

Telephone 03 9854 4444

referrals@guidedogsvictoria.com.au

Other enquiries

Guide Dogs Corporate Partnerships

Telephone 03 9854 4462

corporate@guidedogsvictoria.com.au

Donations

Freecall 1800 988 626

donations@guidedogsvictoria.com.au

Media and Public Relations

Telephone 03 9854 4444

info@guidedogsvictoria.com.au

Guide Dog Shop

Freecall 1800 013 015

Public Speakers

Telephone 03 9854 4476

speaker@guidedogsvictoria.com.au

Tours of Guide Dogs Victoria Campus

Bookings essential on 03 9854 4444

tours@guidedogsvictoria.com.au

Volunteering

Guide Dogs Volunteering

Telephone 03 9854 4444

volunteer@guidedogsvictoria.com.au

Planned Giving

Telephone 03 9854 4417

bequests@guidedogsvictoria.com.au



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